



Rajasthan State Road Development & Construction Corporation Ltd.

(Formerly RSBCC Ltd.)

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

CIN No. U45203RJ1979SGC001853

Regd. Office : Setu Bhawan, Opposite Jhalana Doongari, Jaipur-Agra Bypass, Jaipur-302004

Phones : EPBX - 2711386-90, 2711178, 2709364, 2709160, Fax : 0141-2711178, web-www.rsrdc.com, Email-gmrsrdc@yahoo.com

File No. D-2(197)/ 1400-55
To,

Date: 11-4-18

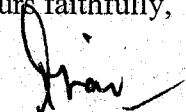
1. **Shri Yoonus Khan** (Chairman, RSRDC)
Hon'ble PWD Minister, Government of Rajasthan, Jaipur.
2. **Shri S.K. Aggrawal** (Director, RSRDC)
Addl. Chief Secretary to Govt., Transport Deptt. & Commissioner, Transp. Deptt.
3. **Shri Akhil Arora** (Director, RSRDC)
Pr. Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri M. L. Meena**, (Director, RSRDC)
Secretary to Govt., PWD, Govt. of Rajasthan, Jaipur.
5. **Shri Surendra Kumar Solanki** (Director, RSRDC)
Spl. Secretary to Govt. Finance (Exp.) Department, Govt. of Rajasthan, Jaipur
6. **Shri C. L. Verma** (Director, RSRDC)
CE & AS, PWD, Rajasthan, Jaipur
7. **Shri Anil Kumar Garg**, (Director, RSRDC)
Chief Engineer (Building), PWD, Rajasthan, Jaipur
8. **Shri Alok Joshi** (Nominee Director, RSRDC)
Regional Chief, HUDCO, Jaipur.
9. **Shri Anil Mathur**, Independent Director, RSRDC
Chartered Accountant, Jaipur
10. **Ms. Nivedita R. Sarda**, Independent Director, RSRDC
Advocate, Jaipur
11. **Shri M. G. Maheshwari**,
Managing Director, RSRDC.

Sub:- Minutes of 92nd Board Meeting of RSRDC

Sir,

Please find enclosed herewith the copy of the final minutes of 92nd Meeting of the Board of Directors of RSRDC held on **Wednesday the 28th day of March, 2018** for your perusal and records.

Thanking you,
Yours faithfully,


(PAWAN K. GARG)
Company Secretary (I/C)



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File No. D-2(197)/ 1400-15

Date: 11-04-18

Copy to following for information and needful action please:-

1. The General Manager, RSRDC Ltd., Jaipur.
2. The Chief Project Manager, RSRDC Ltd., Jaipur.
3. The CFO, RSRDC Ltd., Jaipur.
4. Sr. Audit Officer/ CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
- ✓ 5. PD, Electrical-I, RSRDC Ltd., Jaipur for placing the same on website.

Company Secretary (I/C)



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Minutes of the 92nd meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Wednesday the 28th day of March, 2018 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 11.15 AM.

The following were present:

- | | |
|-------------------------------------|----------------------|
| 1. Shri Yoonus Khan | Chairman |
| 2. Shri Shailendra Kr. Agarwal | Director |
| 3. Shri M. L. Meena | Director |
| 4. Shri Shri Surendra Kumar Solanki | Director |
| 5. Shri Anil Kumar Garg | Director |
| 6. Shri Alok Joshi | Director |
| 7. Shri Anil Mathur | Independent Director |
| 8. Ms. Nivedita R. Sarada | Independent Director |
| 9. Shri M. G. Maheshwari | Managing Director |

In attendance: -

Shri D. C. Choudhary, CFO, Shri G. Mukhija, GM, Shri Shailendra Mathur, CPM and Shri Pawan K. Garg, Company Secretary (I/C).

The meeting commenced at 11.15 AM.

Leave of Absence.

Leave of absence was granted by the Board to Shri Akhil Arora and Shri C. L. Verma.

Item No. 92.01 Confirmation of Minutes of the last 91st Board Meeting.


Since no comments have been received from any of the directors, the Board confirmed the same.

Item No. 92.02 Compliance of the 91st Board Meeting.

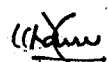
The Board noted the same.

Item No. 92.03 Appointment of Directors.

The Board noted the appointment of Hon'ble Minister, Shri Yunus Khan as Chairman, RSRDC and Director on the Board of the Company in place of Shri Alok, Pr. Secretary, PWD made vide Government order no. F.8(44)PW/2000/Pt-I dated 15.02.2018.


Co. Secy


MD


Chairman
RSRDC Ltd.
JAIPUR

The Board Further noted the disclosure of Directors' Interest made by the new director and placed on record the deep appreciation for the valuable advice and guidance given by retiring director to the Corporation and passed the following resolutions-

“RESOLVED THAT the Managing Director is authorized to take all necessary steps under Companies Act 2013 for giving effect to the above Government order.”

Item No. 92.04

Cost Audit Report for the year 2016-17.

After detailed discussions, the Board of Directors approved the Cost Audit Report for the year 2016-17, Annexures, Proforma attached to the agenda note and authorised the Managing Director, CFO and Company Secretary(I/C) to sign and authenticate the same for and on behalf of the Board for being e-filed /submitted by the appointed Cost Auditors alongwith compliance report as per the provisions of Companies Act, 2013 and Cost Audit Record Rules, 2014 notified and amended from time to time, by the Ministry of Corporate Affairs, New Delhi.


Item No. 92.05


Loan for BOT Projects.

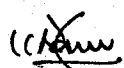
The Chief Financial Officers, RSRDC apprised the Board that Board of Directors in its 89th meeting held on 14.12.2017 accorded its approval to obtain Term Loan of Rs. 1100.00 Crores for 6 BOT projects at interest rate of Rs. 8.15%. It was further apprised to the Board that due to one more work allotted to RSRDC by Public Works Department, Rajasthan, Jaipur, the total requirement of funds has been increased to Rs. 1274.14 Cr.

Considering the facts as apprised by the Chief Financial Officers, RSRDC the Board accorded its approval to obtain term loan of Rs. 127414.62 lacs (Rs. 64921.02 lacs from Vijaya Bank & Rs. 62493.60 lacs from Indian Bank) in place of earlier approval of Rs. 1100.00 Cr and passed the following resolution-

“RESOLVED THAT approval of the Board of Directors be and is hereby accorded to obtain Term loan of Rs. 127414.62 lacs (Rs. 64921.02 lacs from Vijaya Bank & Rs. 62493.60 lacs from Indian Bank) for Development of various roads on the terms and conditions as approved by the Board in its meeting held on 14.12.2017.”


G. Sany


MD


Chairman
RSRDC Ltd.
JAIPUR

Shifting of High Cost Debt of HUDCO and NABARD.

The Chief Financial Officer apprised the Board that RSRDC has availed loans from financial institutions for execution various BOT works entrusted by Govt. of Rajasthan from time to time. The HUDCO & NABARD are the two financial institutions from where the Company has availed various Loans from time to time and as on 31.12.2017, there is outstanding liability of Rs. 2046.08 crores. The rate of interest offered by both the financial institutions is on higher side in comparison to prevailing rates in the market. Therefore, the Company intends to shift these loans from HUDCO & NABARD to other Banks.

After detailed discussions, the Board accorded in principle approval for shifting of High Cost Debt of HUDCO and NABARD to other banks like Syndicate Bank and Indian Bank @8.15%. Further to which, it was directed by the Chairman to explore the possibility of obtaining loans from other Financial Institutions like ADB, WB, ZAICA etc., where more competitive interest rates can be availed by the Company for future.

Item No. 92.07

Budget for the financial year 2018-19 and revised Budget for the financial year 2017-18.


The Chief Financial Officer apprised the Board about salient features of Revised Budget Estimates for the year 2017-18 and Budget Estimates of the Company for the year 2018-19. After detailed discussions, the Board passed the following resolution-

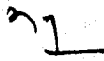
“RESOLVED THAT approval be & is hereby accorded to the revised budget estimates for the year 2017-18 and budget estimates for the year 2018-19.”

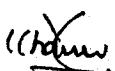
Item No. 92.08

Approval of tender for “Construction of Four/Two Lane Elevated Road from Kutchery Road (old RPSC Bldg.) to Martindle Bridge including stretch from Gandhi Bhawan to Mahaveer Circle Chauraha at Ajmer on EPC mode”.

“RESOLVED THAT approval be and is hereby accorded to the tender for “Construction of Four/Two Lane Elevated Road from Kutchery Road (old RPSC Bldg.) to Martindle Bridge including stretch from Gandhi Bhawan to Mahaveer Circle Chauraha at Ajmer on EPC mode” in favour of single bidder M/s Symphonia & Graphicus Pvt. Ltd. - Interarch Building Pvt. Ltd. (JV) @ Rs. 220.00 Cr. on EPC Mode; against project cost of Rs. 243.00 Cr. based on RUIDP BSR 2017.”


W. Seny

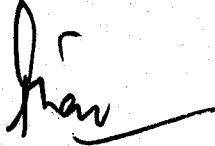

MD


Chairman

Approval of Tender for Development of Dungargarh-Sardarshahar-Rajgarh Road from Km 71/00 to 133/00 (SH-06).

“RESOLVED THAT approval be and is hereby accorded for Development of Dungargarh-Sardarshahar-Rajgarh Road from Km 71/00 to 133/00 (SH-06) in favour of lowest bidder(L-1), M/s KRA-SCC (JV), Jodhpur @ 12.77% below on Schedule ‘G’ based on PWD NH BSR, 2016 of circle Bikaner amounting to Rs. 96,12,23,222/-, in view of rate analysis based on prevailing market rate.”

Being no other business to transact, the meeting concluded with a vote of thanks to the Chair at 12.30 PM.



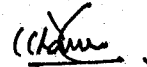
(Pawan K. Garg)

Company Secretary (I/C)



(M. G. Maheshwari)

Managing Director



(Yoonus Khan)

Chairman