RSRDC CSR POLICY

1. CONCEPT:

SHORT TITLE & APPLICABILITY

1. This policy encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the "RSRDC CSR Policy".

2. This policy shall apply to all CSR initiatives and activities taken up by RSRDC, for the benefit of different segments of the society, specifically the deprived, under privileged and differently abled persons.

CSR VISION STATEMENT

In alignment with the vision of the company, RSRDC through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.

OBJECTIVE OF THE RSRDC CSR POLICY

1. To directly or indirectly take up programmes that benefit the communities over a period of time, in enhancing the quality of life & economic well-being of the local populace.

2. To generate, through its CSR initiatives, a community goodwill for RSRDC and help reinforce a positive & socially responsible image of RSRDC as a corporate entity.

2. RESOURCES:

FUNDING & ALLOCATION

1. For achieving its CSR objectives through implementation of meaningful & sustainable CSR programmes, RSRDC will allocate at least 2% of the average net profits of the Company made during the three immediately preceding Financial Years, as its Annual CSR Budget.
II. Any unspent/unutilized CSR allocation of a particular year will be carried forward to the following year, i.e., the CSR budget will not be lapsable in nature. Surplus arising out of the CSR activities will not be part of business profits of the Company.

Corpus of CSR would include the following:

(a) 2% of average net profits.
(b) Any income arising therefrom.
(c) Surplus arising out of CSR activities.

III. From the annual CSR Budget allocation, a provision will be made towards all or specific activities as listed in schedule VII of section 135 of the Companies Act 2013. RSRDC will undertake any activity under CSR for the benefit of community, however emphasis will be laid on following activities:

i. Providing essential facilities for better quality of life to the needy:

(a) To distribute free uniforms to the poor students of Govt. Schools specially in the vicinity of Reduction Centres, Depots & Sugar factory.
(b) Help to differently abled people by way of providing artificial limbs, tools, aid appliances etc.
(c) Relief to victims of Natural Calamities like Earth Quake, Cyclone, Draught and Flood situation etc. in any part of the State of Rajasthan.
(d) Disaster Management Activities including those related to mitigation.
(e) Contribution to Chief Minister Relief Fund, Government of Rajasthan.

ii. Infrastructure development:

(a) Construction of Toilets in Govt. Girls schools. Construction of / in Govt. Schools, Colleges, Hospitals, CHC, PHC Sub Centre & other Govt. Hospitals and providing infrastructure support & equipments for Government Hospitals.
(b) Repair and maintenance of different link roads so that the movement of the people in vicinity can be facilitated.
(c) RSRDC may adopt village preferably in its immediate vicinity. The existing roads of the village may be strengthened, sanitary facilities may be provided,
(d) To contribute in Swachha Bharat Abhiyan.
(e) To part finance/contribute as public share in the Govt. Schemes with Public Participation (Jan Sahabhagita Yojna) if such contribution is covered under the rules of the Scheme, taken up by any Govt. Deptt. in Rajasthan for the activities covered under Schedule-VII of Companies Act, 2013.

iii. RSRDC may provide financial assistance to district level games tournaments.
iv. RSRDC may provide financial assistance to district/other libraries by providing books/furnitures etc.

v. RSRDC may provide financial assistance for organizing Health Camps, various rallies for awareness etc.

3. CSR COMMITTEE:

RSRDC has constituted the CSR Committee comprising of three Directors which currently has the following members:

4. Shri D. B. Gupta -
   Principal Secretary to Govt.
   PWD, Rajasthan, Jaipur.  

5. Shri Akhil Arora-
   Secretary to Govt.,
   Planning Deptt., Jaipur.

6. Smt. Anju Sharma-
   Managing Director,
   RSRDC Ltd.

Chairman
Member
Member

The proposals for CSR expenses may be approved by the BODs on recommendation of the CSR Committee.

The CSR Committee constituted by the Board shall institute a transparent monitoring mechanism for implementation of the CSR project or programmes or activities undertaken by the Company.

4. SUSTAINABLE DEVELOPMENT POLICY:

RSRDC affirms its commitment in contributing towards a clean and sustainable environment and make it an integral part of the operations of the company with a view to preserve the environment and give good quality of life and a better place to live.

5. PROJECT ASSESSMENT PARAMETERS:

While assessing projects for support, the following factors will be given weightage:

i. Proposals which support development of backward/ tribal and desert regions/ districts and urban slums in the state.

ii. Projects supporting innovative delivery systems/ approaches.

iii. Projects with clear & measurable outcomes/ deliverables.

iv. Project implementation period may preferably be one year.

6. REPORTING:-

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The Company shall disclose contents of CSR policy on Company’s website. In Boards’ Report composition of CSR Committee, significant CSR activities and achievements, amount spent and also the reasons as to why the amount of CSR could not be spent in the relevant Financial Year, shall be reported as per provisions of Companies Act, 2013 & Rules as amended from time to time.

7. AMENDMENTS:-

RSRDC may amend its CSR Policy, from time to time as may be required under the provisions of the Companies Act, 2013 and Companies (Corporate Social Responsibility) Rules, 2014 or otherwise.

CSR VISION STATEMENT

In alignment with the vision of the company, RSRDC through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community. In fulfillment of its role as a Socially Responsible Corporate, with environmental concern.

1. To ensure healthy & safer environment through reduction in pollution levels, with emphasis on quality of life and healthy living of the local population.

2. To generate, through its CSR initiatives, a community awareness for sustainable lifestyles and help reinforce its positive & socially responsible image of RSRDC as a corporate entity.

RESOURCES

For achieving its CSR objectives, through implementation of well thought out commitments CSR program will be carried out with utmost sincerity and integrity of the Company. It shall ensure the timely expenditure of the CSR budget.