Rajasthan State Road Development & Construction Corporation Ltd.
(Formerly RSBCC Ltd.)
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
CIN No. U45203RJ1979SGC001853
Regd. Office: Setu Bhawan, Opposite Jhalana Doongri, Jaipur-Agra Bypass, Jaipur-302004
Phones: 2711986-90, 2711178, 2709364, 2709160, Fax: 0141-2711178, web: www.rsrdc.com, Email: gm.rsrdc@yahoo.com

File No. D-2(193)/24/01/86  Date: 29/11/97

To,

1. Shri Alok (Chairman, RSRDC)
   Pr. Secretary to Govt., PWD, Rajasthan, Jaipur.
2. Shri S.K. Aggrawal (Director, RSRDC)
   Pr. Secretary to Govt., Transport Deptt. & Commissioner, Transport Deportt. & Chairman, RSRTC, Rajasthan Jaipur
3. Shri Akhil Arora (Director, RSRDC)
   Pr. Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. Shri Surendra Kumar Solanki (Director, RSRDC)
   Spl. Secretary to Govt. Finance (Exp.) Department, Govt. of Rajasthan, Jaipur
5. Shri M. L. Meena, (Director, RSRDC)
   Secretary to Govt., PWD, Govt. of Rajasthan, Jaipur.
6. Shri C. L. Verma (Director, RSRDC)
   CE & AS, PWD, Rajasthan, Jaipur
7. Shri Anil Kumar Garg, (Director, RSRDC)
   Chief Engineer (Building), PWD, Rajasthan, Jaipur
8. Shri Alok Joshi (Nominee Director, RSRDC)
   Regional Chief, HUDCO, Jaipur.
9. Shri Anil Mathur, Independent Director, RSRDC
   Chartered Accountant, Jaipur
10. Ms. Nivedita Sarda, Independent Director, RSRDC
    Advocate, Jaipur
11. Shri M. G. Maheshwari,
    Managing Director, RSRDC.

Sub: - Notice of 88th Board Meeting of RSRDC.

Sir,

NOTICE is hereby given that 88th Meeting of the Board of Directors of the Corporation shall be held on Thursday, the 9th day of November, 2017 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 1.00 PM.

Agenda items with detailed notes for the same are enclosed. Kindly make it convenient to attend the meeting.

Thanking you,
Yours faithfully,

(PAWAN K. GARG)
Company Secretary (I/C)
Copy to following for information and needful action please:

1. The General Manager, RSRDC Ltd., Jaipur.
2. The Chief Project Manager, RSRDC Ltd., Jaipur.
3. The CFO, RSRDC Ltd., Jaipur.
4. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. PD, Electrical-I, RSRDC Ltd., Jaipur for placing the same on website.

Company Secretary (I/C)
**88th BOARD MEETING**

**RAJASTHAN STATE ROAD DEVELOPMENT & CONSTRUCTION CORPORATION LTD**  
*(A Government of Rajasthan Undertaking)*

**Venue:** Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur), At 01.00 P.M.

**AGENDA FOR 88TH BOARD MEETING**

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<td>Architectural Planning and Engineering Consultancy Services for construction of Medical College &amp; Attached Technical Hospital at Sikar.</td>
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<td>88.9</td>
<td>To consider and appoint/ designate the Financial Advisor as Chief Financial Officer (CFO) of the Company in accordance with the provisions of the Companies Act, 2013.</td>
<td>29</td>
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<td>88.10</td>
<td>To note appointment of Statutory Auditors of the Company for the financial year 2017-18 &amp; consider &amp; approve their remuneration for the year 2017-18.</td>
<td>30</td>
</tr>
<tr>
<td>88.11</td>
<td>Any other item with permission of the Chair.</td>
<td></td>
</tr>
</tbody>
</table>
Confirmation of Minutes of the last 87th Board Meeting.

The Minutes of 87th Meeting of the Board of Directors held on 16.10.2017 were circulated to all the directors for their comments vide mail dated 18.10.2017. Final minutes were circulated vide letter no. D-2(192)/23076-91 dated 30.10.2017.

The Board is requested to confirm the minutes of 87th BOD Meeting placed below.
Rajasthan State Road Development & Construction Corporation Ltd.
(Formerly RSBCC Ltd.)
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

CIN No. T/14520/2012

Regd. Office : Swati Bhawan, Opposite Jhalana Forest, Jaipur-Agra Bypass, Jaipur-302004
Phone : 0744-2711176, 2711175, 2711174, 2710916, Fax : 0141-2711175, www.rrsdc.com, Email: genrsrcd@yahoo.com

File No. D-2(192)/23076-9

Date: 30-10-17

To,

1. Shri Alok (Chairman, RSRDC)
   Pr. Secretary to Govt., PWD, Rajasthan, Jaipur.
2. Shri S.K. Aggrawal (Director, RSRDC)
   Pr. Secretary to Govt., Transport Deptt. & Commissioner, Transport Deptt. &
   Chairman, RSRTC, Rajasthan Jaipur
3. Shri Akhil Agora (Director, RSRDC)
   Pr. Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. Shri Surendra Kumar Solanki (Director, RSRDC)
   Spl. Secretary to Govt. Finance (Exp.) Department, Govt. of Rajasthan, Jaipur
5. Shri M. L. Meena, (Director, RSRDC)
   Secretary to Govt., PWD, Govt. of Rajasthan, Jaipur.
6. Shri Jitendra Mal Mehta (Director, RSRDC)
7. Shri G. N Goyal, (Director, RSRDC)
8. Shri Alok Joshi (Nominee Director, RSRDC)
   Regional Chief, HUDCO, Jaipur.
9. Shri Anil Mathur, Independent Director, RSRDC
   Chartered Accountant, Jaipur
10. Ms. Nivedita Sarda, Independent Director, RSRDC
    Advocate, Jaipur
11. Shri M. G. Maheshwari
    Managing Director, RSRDC.

Sub:- Minutes of 87th Board Meeting of RSRDC

Sir,

Please find enclosed herewith the copy of the final minutes of 87th Meeting of the Board of Directors of RSRDC held on Monday, the 16th day of October 2017, as approved and signed by the Chairman of the meeting, for your perusal and records.

Thanking you,
Yours faithfully,

(PAWAN K. GARG)
Company Secretary (I/C)
Copy to following for information and needful action please:

1. The General Manager, RSRDC Ltd., Jaipur.
2. The Chief Project Manager, RSRDC Ltd., Jaipur.
3. The CFO, RSRDC Ltd., Jaipur.
4. Sr. Audit Officer/ CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. PD, Electrical-I, RSRDC Ltd., Jaipur for placing the same on website.

Company Secretary (I/C)
Minutes of the 87th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Monday, the 16th day of October, 2017 in the Chamber of Chairman, RSRDC and Pr. Secretary, PWD, Rajasthan (Room No. 2213, Main building, Rajasthan Secretariat Jaipur) at 03.30 PM.

The following were present:
1. Sh. Alok                      Chairman
2. Sh. M. L. Meena                Director
3. Shri Surendra Kumar Solanki    Director
4. Sh. Anil Mathur               Independent Director
5. Ms. Nivedita R. Sarda         Independent Director
6. Shri M. G. Maheshwari         Managing Director

In attendance:

Shri P. N. Vijayvargiya, CFO, G. K. Mukhija, GM, Shri Shailendra Mathur, CPM and Shri Pawan K. Garg, Company Secretary (I/C).

The meeting commenced at 03.30 PM.

Leave of Absence.

Leave of absence was granted by the Board to Shri S. K. Aggrawal, Shri Akhil Arora, Shri. G. N. Goyal, Shri Alok Joshi and Shri Jitendra Mal Mehta.

All the agenda items were discussed with the permission of Chair and Independent Directors present in the meeting, as the meeting was called at shorter notice.

Item No. 87.01 Confirmation of Minutes of the last 86th Board Meeting.

Since no comments have been received from any of the directors, the Board confirmed the same.

Item No. 87.2 Compliance of the 86th Board Meeting.

The Board noted the same.

Item No. 87.3 Noting of Minutes of the last 27th Audit Committee Meeting.

The Board noted the same.
Confirmation of Circular Resolution no. 1/2017-18

The Board discussed the urgency of the matter and confirmed the following Resolution passed through circulation (Resolution no. 1/2017-18).


"Resolved That approval be and is hereby accorded for applying extension, for a period upto 31.12.2017 to Central Govt./ Registrar of Companies, Rajasthan for holding Annual General Meeting U/S 96 and extension in placing Financial Statements before Annual General Meeting U/S 129 of the Companies Act 2013 read with other applicable provisions of the Act/"

"Resolved Further That Shri M. G. Maheshwari, Managing Director of the Company be and is hereby authorized to file necessary e-forms with the Registrar of Companies, Rajasthan Ministry of Corporate Affairs and to do all such acts, deeds and things as may be required to give effect to this resolution."

Loan for Infrastructure Development.

The Managing Director apprised the Board that four BOT projects with estimated cost of Rs. 81151.27 have been entrusted to the Company by the Government of Rajasthan. Various Banks were approached in this regard and Vijay Bank offered the lowest rate of interest @ 8.25%.

The matter was discussed and the Board was of the opinion that reset period of rate of interest from Vijaya Bank is three months which is very less, therefore, further negotiation should be made with Vijay Bank for six months reset period. Accordingly, the Board authorized the Managing Director to further negotiate rates with the Banks and put up the matter in the next Board meeting.

Approval of Tender for Development of road Bundi to Bijolia including CD works Km. 104/0 to 156/0 (SH-29)

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder( L-1) M/s NG projects Limited-Choudhari Construction Company (JV). @12.91% below on Schedule ‘G’ based on BSR of PWD NH-Circle Kota & Jaipur-2016, amounting to Rs. 107,75,88,932.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 13,12,91,644.00."
Item No. 87.7

Approval of Tender for Development of Bali - Pindwara Road Km. 0/0 to 12/0 (MDR106) and Km 159/0 to 208/0 (SH-62)

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Gujarat Infraproject Pvt. Ltd, Visnagar, Gujarat @9.11% below on Schedule ‘G’ based on BSR of PWD NH-Circle Jodhpur 2016, amounting to Rs. 66,76,17,669.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 4,21,75,297.00."

Item No. 87.8

Approval of Tender for Development of 2 lane Road Borawar to Khatu Road (SH-2B) Km. 23/400 to 60/500”.

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Balaji Dayalpura Infra Pvt. Ltd., Ajmer. @22.70% below on Schedule ‘G’ based on PWD NH-Circle Jaipur, Road BSR 2016 and PWD Circle Nagaur Road BSR, 2016, amounting to Rs. 54,14,39,405.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 9,86,18,819.00."

Item No. 87.9

Approval of Tender for “Development of 4 lane on Sikar-Jhunjhunu-Luharu Road (SH-8) Km. 0/0 to 67/200 (Sikar-Jhunjhunu Section)”

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s GHV (India) Pvt. Ltd-Apex Tarmac Pvt Ltd. (J.V.), Mumbai @13% below on Schedule ‘G’ based on PWD B.S.R. 2016 of NH-Circle Jaipur, Road BSR 2015 & Building BSR 2016, Circle, Jhunjhunu amounting to Rs. 168,76,34,465.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 9,92,06,714.00."

Item No. 87.10

Approval of Tender for “Development of 4 lane on Sikar-Jhunjhunu-Luharu Road (SH-8) Km. 95/100 to 122/600 (Chirawa-State Border Section)”

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Ganeshgaria Construction Co., Sri Ganganagar @17.57% below on Schedule ‘G’ based on PWD B.S.R. 2016 of NH-Circle Jaipur, Road BSR 2016 Building BSR 2016, Circle, Jhunjhunu amounting to Rs. 61,34,46,890.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 7,53,24,965.00."

Item No. 87.11

Implementation of amendment Rajasthan Travelling Allowance Rules, 1971, order dated 09.06.2017

The Board discussed the matter and accorded its approval for implementation of amendment in Rajasthan Travelling Allowance Rules,
Approval of tender for the work of construction of State Cancer Institute at Pratap Nagar, Jaipur (Excluding cost of cement).

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Anurag Enterprises @ 15.57% below on Schedule ‘G’ based on BSR-2016 of PWD City Circle, Jaipur & BSR-2013 of PWD Rural Circle-Jaipur, amounting to Rs. 20,59,97,025.00, in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 2,69,71,748.00."

Item No. 87.13.1

Approval for Tender for Collection of Toll Tax at Km. 13/350 (Near village Rojhana), Km 34/500 (Near village Kundla) toll plaza point (2Nos.) on Dug-Chaumahla-Sitamahu road upto MP Border BOT Road (SH-19E) form Km. 0/0 to 38/500 for the period of one year.

The matter was discussed and the Board was of the opinion that the Company has received single bid in the first tender and also there is no substantial difference between the offer price and reserve price. Therefore, the Board decided to cancel this bid and directed to retender for Collection of Toll Tax at Km. 13/350 (Near village Rojhana), Km 34/500 (Near village Kundla) toll plaza point (2Nos.) on Dug-Chaumahla-Sitamahu road upto MP Border BOT Road (SH-19E) form Km. 0/0 to 38/500.

Item No. 87.13.2

Approval for Tender for Toll collection on Part Road of Mathura (UP Border) Bharatpur – Bayana- Ganganpur Bhadoti from Km 119/500 (Ganganpur NH-11B) to Km 7/000 (Sewar, Bharatpur NH-11) under BOT / Annuity scheme (at Toll point 26/530, 64/500 & 108/270) for the period of Two years.

The matter was discussed and the Board was of the opinion that the Company has received single bid in the first tender and also there is no substantial difference between the offer price and reserve price. Therefore, the Board decided to cancel this bid and directed to retender for Toll collection on Part Road of Mathura (UP Border) Bharatpur – Bayana- Ganganpur Bhadoti from Km 119/500 (Ganganpur NH-11B) to Km 7/000 (Sewar, Bharatpur NH-11).

Item No. 87.13.3

Approval of Tender for the work of construction of Residential School for Stockmen children at Jeteshwar Dham Balkhadi, Sindhari, District-Barmer (excluding cost of Cement).

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Ali Mohammad Abdul Mazid for the work of construction of Residential School for Stockmen children at Jeteshwar Dham Balkhadi, Sindhari, District-Barmer (excluding cost of Cement) @
Item No. 87.13.4

Approval for Tender for Collection of Toll Tax from Km. 0/00 to 42/600 on Mandawar-Teendhar-Bakani Road upto MP Border for the period of Two Years.

"RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Tamanna Enterprises, Neemrana, (Alwar) @ Rs. 9,21,00,000.00 for Two Year period for collection of Toll Tax on Mandawar-Teendhar-Bakani Road upto MP Border from Km. 0/00 to Km 42/600.

Item No. 87.13.5

Post facto approval for appointment of Shri Darmpal Singh, Mechanical, Helper.

The matter was discussed in detail and considering the circumstances apprised by the Managing Director, the Board accorded its approval for appointment of Shri Darmpal Singh on the post of Mechanical, Helper as per directions of the Hon'ble High Court, Rajasthan. Further the matter be referred to the Finance Department for creation of one post of helper under RAPSAR Act, for compliance of the direction of the Hon'ble High Court, Rajasthan w.e.f. year 1987.

Item No. 87.13.6

Noting of Date, Time and Place of 17th Annual General Meeting of the Company.

The Managing Director apprised the Board that 17th Annual General Meeting of the Company earlier scheduled to be held on 26.09.2017 was postponed due to delay in CAG report. Therefore, after obtaining NIL certificate on supplementary Audit by CAG, the Chairman decided to hold the AGM on 09.11.2017 at the registered office of the Corporation.

The Board noted the above facts.

Being no other business to transact, the meeting concluded with a vote of thanks to the Chair at 04.45 PM.

(Pawan K. Garg)  
Company Secretary (I/C)

(M. G. Maheshwari)  
Managing Director

(Alok)  
Chairman

Chairman

Chairman

The ? of

The Meeting
## NOTICE FOR CONSIDERATION OF THE BOARD

### Item No. 88.02  Compliance of the 87th Board Meeting.

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<td>Confirmation of Minutes of the last 86th Board Meeting.</td>
<td>No action required.</td>
</tr>
<tr>
<td>87.2</td>
<td>Compliance of the 86th Board Meeting.</td>
<td>No action required.</td>
</tr>
<tr>
<td>87.3</td>
<td>Noting of Minutes of the last 27th Audit Committee Meeting.</td>
<td>No action required.</td>
</tr>
<tr>
<td>87.4</td>
<td>Confirmation of Circular Resolution no. 1/2017-18</td>
<td>No action required.</td>
</tr>
<tr>
<td>87.5</td>
<td>Loan for Infrastructure Development.</td>
<td>Separate agenda is being placed in the Board meeting.</td>
</tr>
<tr>
<td>87.6</td>
<td>Approval of Tender for Development of road Bundi to Bijolia including CD works Km. 104/0 to 156/0 (SH-29)</td>
<td>Office order issued to PD Unit-Bundi vide letter No A-6(166)BOT/2017-18/21513-14 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.7</td>
<td>Approval of Tender for Development of Bali – Pindwara Road Km. 0/0 to 12/0(MDR106) and Km 159/0 to 208/0 (SH-62)</td>
<td>Office order issued to PD Unit-Pali vide letter No A-6(165)BOT/2017-18/21510-12 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.8</td>
<td>Approval of Tender for Development of 2 lane Road Borawar to Khatu Road (SH-2B) Km. 23/400 to 60/500&quot;</td>
<td>Office order issued to PD Unit-KUCHAMAN vide letter No A-6(164)BOT/2017-18/21515-16 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.9</td>
<td>Approval of Tender for “Development of 4 lane on Sikar-Jhunjhunu-Luharu Road (SH-8) Km. 0/0 to 67/200 (Sikar-Jhunjhunu Section)&quot;.</td>
<td>Office order issued to PD Unit-Jhunjhunu vide letter No A-6(163)BOT/2017-18/21517-18 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.10</td>
<td>Approval of Tender for “Development of 4 lane on Sikar-Jhunjhunu-Luharu Road (SH-8) Km. 95/100 to 122/600 (Chirawa-State Border Section)”</td>
<td>Office order issued to PD Unit-Jhunjhunu vide letter No A-6(163)BOT/2017-18/21519-20 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.11</td>
<td>Implementation of amendment Rajasthan Travelling Allowance Rules, 1971, order dated 09.06.2017.</td>
<td>Orders are being issued.</td>
</tr>
<tr>
<td>87.12</td>
<td>Approval of tender for the work of construction of State Cancer Institute at Pratap Nagar, Jaipur (Excluding cost of cement).</td>
<td>Tender approval issued vide letter no. A-6(1131) 1/21524 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.13.1</td>
<td>Approval for tender for collection of toll tax at Km. 13/500 (near village Rojhana), Km. 34/500 (near Village Kundla) toll</td>
<td>Bids re-invited vide E - NIT No 208/17-18 dt. 25.10.2017</td>
</tr>
<tr>
<td>87.13.2</td>
<td>Approval for tender for toll collection on part road of Mathura (UP Boarder) Bharatpur – Bayana- Gangapur Bhadoti from Km. 119/500 (Gangapu NH-11B) to Km. 7/000 (Sewar, Bharatpur NH-11) under BOT/ Annuity scheme (at toll point 26/550, 64/500 &amp; 108/270) for the period of two years.</td>
<td>Bids re-invited vide E - NIT No 208/17-18 dt. 25.10.2017</td>
</tr>
<tr>
<td>87.13.3</td>
<td>Approval of tender for the work of construction of Residential School for stockmen children at Jetshwar Dham Balkhadi, Sindhari, District-Barnmer (Excluding cost of cement).</td>
<td>Tender approval issued vide letter no. A-6(1233) 1/21523 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.13.4</td>
<td>Approval for tender for collection of toll tax from Km. 0/0 to 42/500 on Mandawar- Bakani road upto MP Boarder for the period of two years.</td>
<td>Office order issued to PD Unit- Jhalawar vide letter No A-6 (157)BOT/2017-18/21521-22 dt. 16.10.2017</td>
</tr>
<tr>
<td>87.13.5</td>
<td>Post facto approval for appointment of Shri Darmpal Singh, Mechnical, Helper.</td>
<td>Matter has been taken up with the Finance Department.</td>
</tr>
<tr>
<td>87.13.6</td>
<td>Notice of Date, Time and Place of 17th Annual General Meeting of the Company.</td>
<td>Revised Notice of 17th AGM has been issued.</td>
</tr>
</tbody>
</table>
NOTICE FOR CONSIDERATION OF THE BOARD

Item No. 88.3  Appointment of Directors and Transfer of Shares.

The Government of Rajasthan vide its order No. F-8(44)/ PW/ 2000/ Part I/ 274, dated 01.11.2017 appointed Shri C. L. Verma, Chief Engineer & Addl. Secretary, PWD, Rajasthan, Jaipur and Shri Anil Kumar Garg, Chief Engineer (Building), PWD, Jaipur as Directors on the Board of the Company in place of Shri Jitendra Mal Mehta and Shri G. N. Goyal respectively with effect from date of joining i.e. 01.010.2017.

The Board is requested to note the appointment of new directors on the Board of the Corporation and place on record the deep appreciation for the valuable advice and guidance given by retiring directors to the Corporation.

The Board is further requested to authorize Managing Director to take all necessary steps under Companies Act 2013 for giving effect to the Government Order and pass the following resolution for transfer of shares-

"RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under:-

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Transferor</th>
<th>Name of Transferee</th>
<th>No. of Share</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Shri Jitendra Mal Mehta</td>
<td>Shri C. L. Verma</td>
<td>1</td>
</tr>
</tbody>
</table>
ORDER

This office Order No. F.8(44)PW/2000/Part-I/138 dated 28.11.2016 & 256 dated 29.08.2017 are modified to the following extent:

(i) Shri C.L. Verma, Chief Engineer & Addl. Secretary, PWD, Rajasthan, Jaipur is hereby appointed as Director on the Board of Directors, RSRDCC Limited, Jaipur with effect from date of joining. The one Share held by Shri Jitendra Mal Mehta is also transferred in the name of Shri C.L. Verma.

(ii) Shri Anil Kumar Garg, Chief Engineer (Building), PWD, Jaipur is hereby appointed as Director on the Board of Directors, RSRDCC Limited in place of Shri G. N. Goyal with effect from date of joining.

(Antar Singh Nehra)
Joint Secretary to Government

Copy to:

1. P.S. to His Excellency, the Governor of Rajasthan.
2. P.S. to Hon'ble Chief Minister, Government of Rajasthan.
3. P.S. to Hon'ble Minister, Public Works Department, Govt. of Rajasthan.
4. PS to Chief Secretary, Government of Rajasthan.
5. PS to Principal Secretary to Government, PWD & Chairman, RSRDCC Limited Jaipur,
6. PS to Secretary to Government, PWD Rajasthan, Jaipur.
7. Shri C.L. Verma, Chief Engineer & Addl. Secretary, PWD Rajasthan, Jaipur.
8. Shri Anil Kumar Garg, Chief Engineer (Building), PWD, Rajasthan, Jaipur.

(Joint Secretary to Government)
**Notice for Consideration of the Board**

**Item No. 88.4** **Consideration for Amendments in SOP of RSRDC.**

The Finance Department, Government of Rajasthan has issued order for revised guideline on Schedule of Powers vide order No. एण्डू.२(४)दिल्ली/99 वार्ता -II दिनांक 08.03.2017 for Public Works Department (B/R), Water Resources Department, PHED, WSSMB, IGNP, GWD and CAS etc. to be implemented with immediate effect.

The RSRDC is a commercial origination, executing works of Central Government/State Government as well as autonomous bodies. It is therefore requested to amend the schedule of powers of the Corporation for early and quick disposal of tenders and finalization of work orders.

The following proposal for amendment/revision in below mention items in the SOP of RSRDC is submitted for kind consideration.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>SOP Item No.</th>
<th>Particulars</th>
<th>To whom delegated</th>
<th>Existing Power as per SOP</th>
<th>Proposed Power in SOP</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Amount</td>
<td>Remarks</td>
<td>Amount</td>
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<tr>
<td>01.</td>
<td>B-7</td>
<td>Acceptance of tender for works and stores or for supply of materials including construction material after inviting tenders.</td>
<td>EC</td>
<td>Full powers upto Rs. 20.00 Cr.</td>
<td>More in specific case as may be directed by the Board of Directors, reasons to be recorded if other than the lowest accepted</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>MD</td>
<td>Full powers upto Rs. 10.00 Cr.</td>
<td>Reasons to be recorded if other than the lowest is accepted</td>
</tr>
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<td>02.</td>
<td>B-11</td>
<td>To undertake negotiations and sanction negotiated offer.</td>
<td>EC</td>
<td>Full power upto Rs. 20.00 Cr. Or more in specific case as may be directed by the Board of Directors.</td>
<td>Negotiations shall be held with all the qualified tendered who original participated in the tender to get the work done on originally sanctioned rates (lowest rates) or below. If none of the participants in original completion is ready to do the work on originally sanctioned rates work may be awarded any willing eligible non-bidder on the sanctioned rates.</td>
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<td>MD</td>
<td>Full powers upto Rs. 10.00 Cr.</td>
<td>Should this not work out EC may award the work at second lowest rate or 2% above lowest sanctioned rate (whichever is lower) adhering to the procedure laid down in note of EC as above.</td>
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<tr>
<td>No.</td>
<td>Item No.</td>
<td>Procedure</td>
<td>To whom delegated</td>
<td>Existing Powers as per SOP</td>
<td>Proposed Powers in SOP</td>
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<td>Amount</td>
<td>Remarks</td>
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<tr>
<td>03</td>
<td>B-20</td>
<td>To appoint consultant on turnkey basis or otherwise for BOT/MOT or any other type of project(s) without calling tenders.</td>
<td>MD</td>
<td>Full powers. For a fee upto Rs. 5.00 lakh per project.</td>
<td>Full powers for a fees upto Rs. 12.00 lakh</td>
</tr>
<tr>
<td>04</td>
<td>B-21</td>
<td>To appoint consultant on turnkey basis or otherwise for BOT/MOT or any other type of project(s) after calling tenders.</td>
<td>MD</td>
<td>Full powers.</td>
<td>To be brought to the notice of the EC for tenders</td>
</tr>
</tbody>
</table>

The Board is therefore requested to kindly consider and approve the aforesaid amendment in schedule of power of the Corporation.

(O. P. Gupta)  
Manager (Admn.-I)

(Satish Agarwal)  
Dy. General Manager

(G. Mukhija)  
General Manager
Government of Rajasthan has issued following notifications approving revised pay structure on the basis of 7th Pay Commission report (Copies enclosed):

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Notification No./ Date</th>
<th>Subject</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>01.</td>
<td>F.15(1)/FD/Rules/ dated 30.10.2017</td>
<td>Rajasthan Civil Services (Revised Pay) Rules, 2017.</td>
<td>For existing employees as on 01.10.2017</td>
</tr>
<tr>
<td>02.</td>
<td>F.6(5)FD(Rules)/ dated 30.010.2017</td>
<td>Grant of Compensatory (City) Allowance to Government Servants.</td>
<td>--Do--</td>
</tr>
<tr>
<td>03.</td>
<td>F.6(4)FD(Rules)/ dated 30.10.2017</td>
<td>House Rent Allowance Rules.</td>
<td>--Do--</td>
</tr>
<tr>
<td>04.</td>
<td>F.6(3)FD(Rules)/ dated 30.10.2017</td>
<td>Grant of Dearness Allowance to State Government Employees.</td>
<td>--Do--</td>
</tr>
<tr>
<td>05.</td>
<td>F.6(7)FD(Rules)/ dated 30.10.2017</td>
<td>Amendment to the Rajasthan Travelling Allowance Rules.</td>
<td>--Do--</td>
</tr>
<tr>
<td>06.</td>
<td>F.6(9)FD(Rules)/ dated 30.10.2017</td>
<td>Rajasthan Civil Services (Medical Attendance) Rules, 2013.</td>
<td>--Do--</td>
</tr>
<tr>
<td>07.</td>
<td>F.12(6)FD(Rules)/ dated 30.10.2017</td>
<td>Revision of pension of pre-01.10.2017 State Pensioners/ Family Pensioners etc.</td>
<td>For Pensioners/ Family Pensioners Retired before 01.10.2017</td>
</tr>
</tbody>
</table>

Pay structure of the Corporation Staff & Deputationist and Pensioners/ Family Pensioners of the Corporation is as per Govt. of Rajasthan Rules amended from time to time. At present monthly salary bill of Corporation Staff &
Deputation Staff is Rs. 178.74 lacs & implementation of revised pay structure will involve additional financial implication of Rs 32.17 lacs (approx.) is per month.

For revision in pension/family pension & enhanced gratuity payment Corporation will have to obtain revised actuarial valuation of pension fund and gratuity policy in due course from LIC.

It is requested to kindly consider to approve for fixation/payment of salary & allowances to Corporation & Deputation Staff and payment of Pension/Family Pension to Corporation Staff with affect from 01.10.2017 on the basis of above cited notifications & other related notifications/orders issued by the Goyt. of Rajasthan in this regard.

Board is requested to kindly authorize Managing Director to approve payment of salary & allowances and other facilities etc. on the basis of Govt. orders issued from time to time in future also.

Manager (Admn.-I)     Dy. General Manager (Admn.)     General Manager
On request of Sadak Vikas Nigam Karmchari Mahasangh, an agenda item was put up before the board in its 77th meeting at item no. 77.10, held on 22nd day of September 2015. The above agenda note for proposed Medical Facility after retirement to the Corporation employees was discussed in detail, and the board was of the opinion that before taking any decision, the other corporation’s policy/facilities on the above issue may be taken into consideration with pros. and cons. It was also directed that details of likely expenses along with the facilities being provided to their employees by such organizations be prepared and placed in the next board meeting.

Subsequently it was also directed by the Chairman in the Meeting held on 10.01.2017 vide Minute’s No. 28391-407 dated 18.01.2017 regarding this matter and the Chief Financial Officer has been authorized to exercise in the matter on same pattern of Ganganagar Sugar Mills where benefit of medical facility is being provided to retired employees.

Accordingly the case of Ganganagar Sugar Mills has been examined in detail implemented on 01.08.2013. Accordingly the proposal for the RSRDC retired employees regarding medical facility is prepared with context of GSM as follow:

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Particulars</th>
<th>Approved in GSM</th>
<th>Proposed for RSRDC</th>
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</thead>
<tbody>
<tr>
<td>(A) 1</td>
<td>Membership fee</td>
<td>1000/-</td>
<td>2500/-</td>
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<tr>
<td>2</td>
<td>Renewal Fee</td>
<td>100/- Per Year</td>
<td>2500/- one time</td>
</tr>
<tr>
<td>3</td>
<td>Minimum Contribution</td>
<td>20000/-</td>
<td>30000/-</td>
</tr>
<tr>
<td>4</td>
<td>Monthly Contribution</td>
<td>200/- Per Month</td>
<td>300/-</td>
</tr>
<tr>
<td>5</td>
<td>Contribution by the Company</td>
<td>2000000/-</td>
<td>2100000/-</td>
</tr>
<tr>
<td>(B) 1</td>
<td>Outdoor treatment</td>
<td>Upto 10000/- per Annum</td>
<td>Upto 20000/- per Annum</td>
</tr>
<tr>
<td>2</td>
<td>Indoor treatment</td>
<td>Upto 40000/- per Annum</td>
<td>Upto 40000/- per Annum</td>
</tr>
</tbody>
</table>

RSRDC is having total 226 employees out of which the pension and family pension are being released for 95 employees and regular employees are 131 as on
01.04.2017. In the fund flow statement enclosed by taking consideration of fund from the RSRDC of Rs. 2.10 Cr and minimum contribution of Rs. 30000 each employee reflects that in the year 2033-34 all employees will get retired and presumed by the year 2039-40 the above Medical fund will remain left of Rs. 33.82 lakh in the balance with nil liability.

RSRDC employees agree to contribute more fund individually than the GSM.

Hence Board is requested to approve the above proposal of Medical facilities for employees of RSRDC after retirement in light of procedure already adopted by the Ganganagar Sugar Mills Ltd. on the same rules and procedures as approved by the Government in the case of Ganganagar Sugar Mills Ltd.

Submitted for consideration and approval please
<table>
<thead>
<tr>
<th>S. No</th>
<th>Year</th>
<th>Yearly No.</th>
<th>Persons Retired</th>
<th>Total Regular Employees</th>
<th>Regular Employee Member @ Rs. 300/- per month</th>
<th>Balance Contributed from each Retired Persons</th>
<th>Yearly Balance Contribution from Retired Persons</th>
<th>Yearly Contribution by RSHDC</th>
<th>Total Amount for the year</th>
<th>Balance</th>
<th>Interest earned @ 7.8%</th>
<th>Total Balance after interest</th>
<th>Likely Maximum Payment of Medical @ 2000/-: Out of Pocket for 50% Retired</th>
<th>Likely Maximum Payment of Medical @ 2000/-: In case 20% of Retired</th>
<th>Total Likely Exp. Per Year</th>
<th>Balance for the year</th>
<th>Total Retired Person</th>
<th>Assuming Retired Alive Person</th>
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</thead>
<tbody>
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<td>1</td>
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<td>Total Employees of Corporation = 234</td>
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<tr>
<td>2</td>
<td></td>
<td>Membership fee one time</td>
<td>13</td>
<td>118</td>
<td>3600</td>
<td>2,42,800.00</td>
<td>26,400.00</td>
<td>2,312.200.00</td>
<td>7,68,000.00</td>
<td>2,57,48,000.00</td>
<td>20,08,344.00</td>
<td>2,77,56,344.00</td>
<td>53,00,000.00</td>
<td>11,16,000.00</td>
<td>20,46,000.00</td>
<td>2,57,10,344.00</td>
<td>95</td>
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<td>3</td>
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<td>Daily Charges one time</td>
<td>20</td>
<td>98</td>
<td>3600</td>
<td>2,52,800.00</td>
<td>22,800.00</td>
<td>3,562,600.00</td>
<td>8,08,800.00</td>
<td>2,65,19,144.00</td>
<td>20,64,932.23</td>
<td>2,85,87,637.23</td>
<td>10,60,000.00</td>
<td>12,72,000.00</td>
<td>23,32,000.00</td>
<td>2,62,55,637.23</td>
<td>108</td>
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<td>4</td>
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<td>Retired Persons Contribution</td>
<td>24</td>
<td>17</td>
<td>3600</td>
<td>2,91,600.00</td>
<td>19,200.00</td>
<td>3,26,400.00</td>
<td>6,18,000.00</td>
<td>2,68,73,672.00</td>
<td>20,96,143.70</td>
<td>2,89,69,708.94</td>
<td>12,60,000.00</td>
<td>15,12,000.00</td>
<td>27,72,000.00</td>
<td>2,61,97,780.94</td>
<td>128</td>
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<td>5</td>
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<td>Contribution by Corporation Proposed</td>
<td>25</td>
<td>10</td>
<td>3600</td>
<td>2,65,600.00</td>
<td>15,600.00</td>
<td>1,56,400.00</td>
<td>4,11,600.00</td>
<td>2,66,60,384.00</td>
<td>20,73,531.71</td>
<td>2,86,84,912.65</td>
<td>14,30,000.00</td>
<td>17,15,000.00</td>
<td>31,46,000.00</td>
<td>2,55,38,912.65</td>
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88th BOARD MEETING

NOTICE FOR CONSIDERATION OF THE BOARD

Item No. 88.7 Loan for Infrastructure development.

The matter of approval for availing loan for Rs. 649.21 Crores for 4 Nos. BOT projects entrusted to RSRDC by Public Works Department, GOR was placed before Board in its last meeting held on 16.10.2017. Following are the directions of Board in this regard as per minutes of the item no. 87.5.

"The Managing Director appraised the Board that four BOT projects with estimated cost of Rs. 811.51 Crores have been entrusted to the Company by the Government of Rajasthan. Various Banks were approached in this regard and Vijaya Bank offered the lowest rate of interest @ 8.25% p.a. The matter was discussed and the Board was of the opinion that reset period of rate of interest from Vijaya Bank is three months which is very less, therefore, further negotiation should be made with Vijaya Bank for six months reset period. Accordingly, the Board authorized the Managing Director to further negotiate rates with the Banks and put up the matter in the next Board meeting".

On 24.10.2017 Regional Chief, HUDCO, Jaipur and Member of the Board of Directors of RSRDC vide letter No. HUDCO/Jaipur/2017/127/ 3614 dated 23.10.2017 (copy enclosed) advised RSRDC to incorporate following clause while obtaining rates of interest from the banks:

"The present mark up over the Repo will be maintained in all future reset/revision of interest rates by the Bank".

Above clause will dissuade the banks to arbitrarily increase rate of interest. For example the present repo rate of RBI is 6% and the rate quoted by Vijaya Bank is 8.25% p.a. Therefore, all their future rates of interest will be arrived at by adding 2.25% (the difference between the present lending rate to RSRDCC and RBI's Repo Rate) to the RBI's future Repo Rate.

In view of Boards decision Regional Manager, Vijaya Bank, Rajasthan was requested to revise reset period to six months instead of three months but he has expressed inability for the for six month reset period on same rate of interest of 8.25% p.a. and submitted Justification Note dated 23.10.2017 on benefit of 03 Months MCLR (copy enclosed).
The MCLR methodology for fixing interest rates for advances was introduced by the Reserve Bank of India with effect from April 01, 2016. This new methodology replaces the base rate system introduced in July 2010. In other words, all rupee loans sanctioned and credit limits renewed w.e.f. April 01, 2016 would be priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR) which will be the internal benchmark (means a reference rate determined internally by the bank) for such purpose.

Syndicate Bank & Indian Bank who had also quoted rates were called to give the rate of 8.25% p.a. on six months reset period but they also not consented for it in view of MCLR method of fixing rates of interest being approved by the Boards of respective banks.

This entire matter was also discussed with non participants banks i.e. SBI, ICICI & Axis Bank and all of them were of the opinion that in the present scenario reset period of three months appears to be attractive but will not be feasible for long term borrowings. Rate of interest is decided by the bankers according to period of reset i.e. for three months it will be lowest and will go on increasing for higher reset period of six month & one year.

Board is therefore requested to kindly to take a view on reset period looking to uncertainty involved in forecasting future trend of rate of interest specially on long term borrowing period of 18 to 23 years & take into account observations of the member of the Board, who has suggested to link the present mark up of 2.25% (8.25% offered by Vijaya Bank – 6% Repo Rate) over the Repo Rate (6%) will be maintained by the banks in all future reset/revision of interest rates.

It is submitted that two more projects involving loan amount of 460 Crores have been allotted to RSRDC recently and Board is requested to kindly to give guidelines for reset period for rates of interest for this additional requirement.

\[ \text{Sum} \]

2-11-17
The agenda for 87th Board Meeting of M/s Rajasthan State Road Development & Construction Corp. Ltd. (RSRDCC) scheduled to be held on 16.10.2017 was received at my office vide notice dated 13.10.2017 on 16.10.2017. Since, I already had pre decided official commitments at Udaipur, it was not possible for me to attend the said meeting at such a short notice.

However, I have some observations regarding the agenda item no. 87.5. The aforesaid agenda was put up for approving the lowest rate of interest of 8.25% p.a. offered by Vijaya Bank for the 4 proposed roads projects to be undertaken by RSRDCC on t.o.t. basis. In this regard, it is seen that various banks and financial institutions have bid aggressively to secure the aforesaid business from RSRDCC. However, to safeguard the interests of RSRDCC and to prevent the taking the business from RSRDCC at the present quoted lower rate of interest and to subsequently increase the same disproportionately disregarding the then prevailing cost of borrowing of the bank and put RSRDCC to undue hardship, it is suggested that we may impose the following clause so that Banks are not able to increase their rates of interest in future at the time of resetting without any rational and linking with the cost of borrowing by the banking sector in general:

“The present mark up over the Repo Rate will be maintained in all future reset / revision of interest rates by the Bank.”

Above clause will dissuade the banks to arbitrarily increase rate of interest. For example the present repo rate of RBI is 6% and the rate quoted by Vijaya Bank is 8.25%. Therefore, all their future rates of interest will be arrived at by adding 2.25% (the difference between the present lending rate to RSRDCC and RBI’s Repo Rate) to the RBI’s future Repo Rate.

The above is submitted for consideration for the inclusion in the Board Minutes.
To,

The Managing Director/ The Chief Financial Officer
RSRDC
Setu Bhavan, Opposite Jhalana Doongri, Jaipur – 302004

Subject: Justification Note on 03 Months MCLR :

Dear Sir,

As per our Discussion Please find the Justification note with regard to Benefit in 03 Months MCLR than 06 Months MCLR for ready reference.

Thanks and Regards

Chief Manager
Concept of MCLR:

The marginal cost of funds based lending rate (MCLR) refers to the minimum interest rate of a bank below which it cannot lend, except in some cases allowed by the RBI. It is an internal benchmark or reference rate for the bank. MCLR actually describes the method by which the minimum interest rate for loans is determined by a bank - on the basis of marginal cost or the additional or incremental cost of arranging one more rupee to the prospective borrower.

The MCLR methodology for fixing interest rates for advances was introduced by the Reserve Bank of India with effect from April 1, 2016. This new methodology replaces the base rate system introduced in July 2010. In other words, all rupee loans sanctioned and credit limits renewed w.e.f. April 1, 2016 would be priced with reference to the Marginal Cost of Funds based Lending Rate (MCLR) which will be the internal benchmark (means a reference rate determined internally by the bank) for such purposes.

Existing loans and credit limits linked to the Base Rate (internal benchmark rate used to determine interest rates uptill 31 March 2016) or Benchmark Prime Lending Rate (BPLR or the internal benchmark rate used to determine the interest rates on advances/loans sanctioned upto June 30, 2010.) would continue till repayment or renewal, as the case may be. However, existing borrowers will have the option to move to the Marginal Cost of Funds based Lending Rate (MCLR) linked loan at mutually acceptable terms.

The MCLR is a tenor linked internal benchmark (tenor means the amount of time left for the repayment of a loan). The actual lending rates are determined by adding the components of spread to the MCLR. Banks will review and publish their MCLR of different maturities, every month, on a pre-announced date, if any changes takes place.

The MCLR comprises of the following:

a) Marginal cost of funds which is a novel concept under the MCLR methodology comprises of Marginal cost of borrowings and return on networth, appropriately weighed.

i.e.,

Marginal cost of funds = (92% x Marginal cost of borrowings) + (8% x Return on networth)

Thus, marginal cost of borrowings has a weightage of 92% while return on net worth has 8% weightage in the marginal cost of funds. Here, the weight given to return on networth is set equivalent to the 8% of risk weighted assets prescribed as Tier I capital for the bank. The marginal cost of borrowing refers to the average rates at
which deposits of a similar maturity were raised in the specified period preceding the date of review, weighed by their outstanding balance in the bank’s books.

i.e.,

Rates offered on deposits of a similar maturity on the date of review/ rates at which funds raised x Balance outstanding as a percentage of total funds (other than equity) as on any day, but not more than seven calendar days prior to the date from which the MCLR becomes effective.

b) Negative carry on account of Cash reserve ratio (CRR)- Negative carry on the mandatory CRR arises because the return on CRR balances is nil. Negative carry on mandatory Statutory Liquidity Ratio (SLR) balances may arise if the actual return thereon is less than the cost of funds.

c) Operating Cost associated with providing the loan product, including cost of raising funds, but excluding those costs which are separately recovered by way of service charges.

d) Tenor Premium- The change in tenor premium cannot be borrower specific or loan class specific. In other words, the tenor premium will be uniform for all types of loans for a given residual tenor.

Banks may publish every month the internal benchmark/ MCLR for the following maturities:

- Overnight MCLR,
- One-month MCLR,
- Three-month MCLR,
- Six month MCLR,
- One year MCLR.
- MCLR for any other maturity which the bank considers fit (Our Bank has Two year MCLR & Three year MCLR also)

There cannot be lending below the MCLR of a particular maturity, for all loans linked to that benchmark. We have furnished some illustrations in regard to tenure of loan & change in MCLR therein:

Example 1: If Bank has sanctioned term loan to Company at 1-month MCLR @ 8.10% on 01.10.2017 & subsequently, if there is a change in MCLR (1 month @ 7.90%) on 07.10.2017. Company will be eligible to get benefit of reduced MCLR rate of interest only after 01.11.2017 i.e. on completion of the loan tenor of MCLR 1month.
Example 2: If Bank has sanctioned term loan to Company at 3-months MCLR @ 8.15% on 01.10.2017 & subsequently, if there is a change in MCLR (3 months @ 8.10%) on 07.10.2017. Company will be eligible to get benefit of reduced MCLR rate of interest only after 31.12.2017 i.e. on completion of the loan tenor of MCLR 3 months.

Example 3: If the loan would sanction for 6 months MCLR then it would be changed only after completion of 6 months of the loan i.e. on 01.04.2017.

Reset clause in the MCLR regime is effective only when there is a change in MCLR by the management of the Bank & hence, it would be pertinent to mention that these tenures of MCLR will be affecting the rate of interest of loans only when there is any change in MCLR & Bank Board is only authority to change the MCLR depending upon cost of funds, operating cost, tenor premium etc.

However, certain loans like Fixed rate loans of tenor above three years, special loan schemes formulated by Government of India, Advances to banks’ depositors against their own deposits, Advances to banks’ own employees etc. are not linked to MCLR.

*Base Rate vs MCLR*

Base rate calculation is based on cost of funds, minimum rate of return, i.e margin or profit, operating expenses and cost of maintaining cash reserve ratio while the MCLR is based on marginal cost of funds, tenor premium, operating expenses and cost of maintaining cash reserve ratio. The main factor of difference is the calculation of marginal cost under MCLR. Marginal cost is charged on the basis of following factors- interest rate for various types of deposits, borrowings and return on net worth. Therefore MCLR is largely determined by marginal cost of funds and especially by deposit rates and *repo rates*. 

*Signature*

[Stamp: RBI BASELINE MCLR]
NOTICE FOR CONSIDERATION OF THE BOARD

Item No. 88.8 Architectural Planning and Engineering Consultancy Services for construction of Medical College & Attached Technical Hospital at Sikar.

- MOU was executed between Medical Education Department & RSRDC on dated 05.06.2017 for Construction of Medical College & Up-gradation of Distt. Hospital into Teaching Hospital at Sikar, Rajasthan amounting to Rs. 139 Crores (excluding equipment cost).

- Tender for hiring Architectural Planning and Engineering Consultancy Services for Construction of Medical College & Attached Teaching Hospital at Sikar for preparation of detailed project, contour surveying, landscaping, design, estimation and structural design for the work was called through e-NIT no: 074/2017-18 dated 15.06.2017, with the last downloading date of tender as 17.07.2017, date of uploading of tender as 17.07.2017 and date of opening of bid as 18.07.2017. Performance based evaluation was done in Stage – I & in Stage – II design concepts/architectural scheme proposals presented by the qualified Architects/Consultants was evaluated on 11.08.2017 & M/s Design Architect, Jaipur scored the highest marks 81.89 and was ranked I. The tender was rejected on 19-09-2017 to carry out tendering through two envelope system (Technical & Financial Bid) on QCBS pattern and tender was resubmitted on 20.09.2017.

- M/S Design Architect-Jaipur appealed against this decision to 1st appellate authority, who gave judgment on 09.10.2017 in favour of M/S design Architect-Jaipur as under-

  "दोनों फ़ुस्कों को सुनाने के उपरांत प्राधिकार का यह मत है कि अपील अदालें को चयनित प्रक्रिया में पर्याप्तता के आधार पर विभिन्न क्रमांक प्रथम स्थान पर चयन होने के उपरान्त भी कार्यान्वयन जारी नहीं किया गया है, जैसे कि चयनित नहीं है एवं वर्तमान टेंडर प्रक्रिया व टेंडर आवेदन पत्र में वर्तमान प्रक्रियाओं के विस्तार होना स्पष्ट है। प्रतिबद्ध निगम सक्षम स्तर पर टेंडर का तदानुसार पुनः परीक्षण कर सात दिनों में निर्णय करवायें।"

- PD, Unit-Sikar and DGM (Admn.) recommended issuance of work order to M/S Design Architect, Jaipur as per the marks awarded by the committee according to the tender conditions.

- 1st Appellate Authority i.e. General Manager, RSRDC Ltd., submitted his decision on appeal as under:-

  "अपील अदालें को चयनित प्रक्रिया में पर्याप्तता के आधार पर विभिन्न क्रमांक प्रथम स्थान पर चयन होने के उपरांत भी कार्यान्वयन जारी नहीं किया गया है, जैसे कि चयनित नहीं है एवं वर्तमान टेंडर प्रक्रिया व टेंडर आवेदन पत्र में वर्तमान प्रक्रियाओं के विस्तार होना स्पष्ट है। प्रतिबद्ध निगम सक्षम स्तर पर टेंडर का तदानुसार पुनः परीक्षण कर सात दिनों में निर्णय करवायें।"

- On Para 72/N, GM, RSRDC has mentioned that-

  "May kindly peruse Para 71/N. Recommended to consider for approval as per para 71(D)/N i.e. approval of consultancy tender in favour of M/S Design Architect-Jaipur who stood/got 1st rank between five participants"

- सी.एफ.ओ द्वारा प्रक्रिया में नियम तिथियों अंकित की गयी है—

  "प्रथम अपीलेट अधिकारी द्वारा पारित नियम तिथिक उपरांत प्राधिकार के तहत दिया गया है। इस पर विभिन्न स्तर की आवश्यकता नहीं है। पैसा 72/एन के अनुसार कार्यान्वयन की जाना चाहिए है।"

- Managing Director, RSRDC vide Para 84/N has mentioned as under-

  "Now, it is proposed to agree 72/N and cancel the consultancy tender invited on 20-09-2017"

- Matter was put up before Chairman, RSRDC. He directed MD to take decision as per SOP.
• In back drop of above, NIT refloated on 20.09.2017 was cancelled and tender @1.40% of Total Project Cost (Rs 139.00 Cr) was approved by MD on 18.10.2017 (as per power of SOP) in favour of M/S Design Architect, Jaipur.

• Matter was put up before EC Meeting on dated 24.10.2017 for perusal and was also discussed in detail in EC, but EC opinioned that this matter is in competency of MD, RSRDC.

• MD, RSRDC recommended that matter may be put up in next Board Meeting for perusal.

(G. Mukhija)
General Manager
RSRDC Ltd., Jaipur
Item No. 88.9 To consider and appoint/ designate the Financial Advisor as Chief Financial Officer (CFO) of the Company in accordance with the provisions of the Companies Act, 2013.

As per the provisions of the Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed company and every other public company having a paid-up share capital of ten crore rupees or more shall have the following whole-time key managerial personnel –

i.) Managing Director or Chief Executive Officer or Manager and in their absence, a whole-time director;
ii.) Company Secretary; and
iii.) Chief Financial Officer

Thus, a Chief Financial Officer needs to be appointed to fulfill the requirement of the above provisions of the Act. In this context, it may be noted that as the Financial Advisor of the Company, appointed by the Government of Rajasthan is heading the Accounts & Finance wings of the Company, he may be appointed as the Chief Financial Officer of the Company for the purposes of the Companies Act.

In view of the above provisions, it is proposed to appoint/ designate Financial Advisor as the Chief Financial Officer of the Company in terms of the Section 203 of the Companies Act, 2013 read with the Rules there under and pass the following resolution:

“RESOLVED THAT Shri DuliChand Choudhary, Financial Advisor of the Company be and is hereby appointed/ designated as the “Chief Financial Officer” of the Company in terms of the provisions of Section 203 of the Companies Act, 2013 read with Rules there under.

RESOLVED FURTHER THAT the remuneration of Shri DuliChand Choudhary, Chief Financial Officer (CFO) shall be the same as the remuneration allowed to him as Financial Advisor of the Company and no additional remuneration shall be paid to him/ her as CFO and all other terms & conditions of his/her appointment will remain the same as that of Financial Advisor.

RESOLVED FURTHER THAT the Managing Director be and is hereby authorised to file the necessary return(s) for the above purpose(s) with the Registrar of Companies, Rajasthan, Jaipur, through e-filing on website of Ministry of Corporate Affairs (MCA).”
To note appointment of Statutory Auditors of the Company for the financial year 2017-18 & consider & approve their remuneration for the year 2017-18.

The Comptroller and Auditor General of India, New Delhi has appointed M/s. Gopal Sharma & Company, Chartered Accountants, Jaipur as Statutory Auditors for audit of the Books of Accounts of Company for the year 2017-18 under section 139 of the Companies Act 2013. However, it has been conveyed by C&AG that the remuneration and other allowances payable to the Auditors may be regulated as per provisions of section 142 of the Companies Act, 2013 read with guidelines issued by the Ministry of Corporate Affairs. As per provisions of section 142 of the Companies Act 2013, the remuneration payable to the auditors is to be fixed by the Company in its shareholders meeting.

The shareholders of the Company in its Annual General Meeting held on 26.09.2016 had authorized the Board of Directors of the Company to fix remuneration of the Statutory Auditors. The Audit Committee in its meeting held on 28.08.2017 had recommended increasing the Statutory Audit Fees from Rs. 2.00 lacs to 3.00 lacs and Tax Audit Fees from Rs. 0.50 lacs to 0.75 lacs for the financial year 2017-18.

The matter is placed before the Board to note the appointment of Statutory Auditors and decide the remuneration payable to the Statutory Auditors for the year 2017-18.