

Rajasthan State Road Development & Construction Corporation Ltd.
(Formerly RSBCC Ltd.)

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

CIN No. U45203RI1979SGC001853

Regd. Office : Setu Bhawan, Opposite Jhalana Daongari, Jaipur-Agra Bypass, Jaipur-302004

Phones : EPBX - 2711386-90, 2711178, 2709364, 2709160, Fax : 0141-2711178, web-www.rsrdc.com, Email-gmsrdc@yahoo.com

File No. D-2(194)/ 31497-512

Date: 27/12/2017

To,

1. **Shri Alok** (Chairman, RSRDC)
Pr. Secretary to Govt., PWD, Rajasthan, Jaipur.
2. **Shri S.K. Aggrawal** (Director, RSRDC)
Pr. Secretary to Govt., Transport Deptt. & Commissioner, Transport Deptt.
3. **Shri Akhil Arora** (Director, RSRDC)
Pr. Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri M. L. Meena**, (Director, RSRDC)
Secretary to Govt., PWD, Govt. of Rajasthan, Jaipur.
5. **Shri Surendra Kumar Solanki** (Director, RSRDC)
Spl. Secretary to Govt. Finance (Exp.) Department, Govt. of Rajasthan, Jaipur
6. **Shri C. L. Verma** (Director, RSRDC)
CE & AS, PWD, Rajasthan, Jaipur
7. **Shri Anil Kumar Garg**, (Director, RSRDC)
Chief Engineer (Building), PWD, Rajasthan, Jaipur
8. **Shri Alok Joshi** (Nominee Director, RSRDC)
Regional Chief, HUDCO, Jaipur.
9. **Shri Anil Mathur**, Independent Director, RSRDC
Chartered Accountant, Jaipur
10. **Ms. Nivedita R. Sarda**, Independent Director, RSRDC
Advocate, Jaipur
11. **Shri M. G. Maheshwari**,
Managing Director, RSRDC.

Sub:- Minutes of 89th Board Meeting of RSRDC

Sir,

Please find enclosed herewith the copy of the final minutes of 89th Meeting of the Board of Directors of RSRDC held on Thursday the 14th day of December, 2017 for your perusal and records.

Thanking you,
Yours faithfully,

(PAWAN K. GARG)

Company Secretary (I/C)



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Copy to following for information and needful action please:-

1. The General Manager, RSRDC Ltd., Jaipur.
2. The Chief Project Manager, RSRDC Ltd., Jaipur.
3. The CFO, RSRDC Ltd., Jaipur.
4. Sr. Audit Officer/ CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. PD, Electrical-I, RSRDC Ltd., Jaipur for placing the same on website.

Company Secretary (I/C)



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Minutes of the 89th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Thursday the 14th day of December, 2017 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 10.15 AM.

The following were present:

- | | |
|--------------------------------|----------------------|
| 1. Sh. Alok | Chairman |
| 2. Sh. M. L. Meena | Director |
| 3. Shri Surendra Kumar Solanki | Director |
| 4. Shri C. L. Verma | Director |
| 5. Shri Anil Kumar Garg | Director |
| 6. Ms. Nivedita R. Sarda | Director |
| 7. Shri M. G. Maheshwari | Independent Director |
| | Managing Director |

In attendance: -

Shri D. C. Choudhary, CFO, G. K. Mukhija, GM, Shri Shailendra Mathur, CPM and Shri Pawan K. Garg, Company Secretary (I/C).

The meeting commenced at 10.15 AM.

Welcome Note:-

At the outset, Company Secretary welcomed all the Directors and others present in the meeting and informed the Board that necessary Quorum was present.

Leave of Absence.

Leave of absence was granted by the Board to Shri S. K. Aggrawal, Shri Akhil Arora Shri Alok Joshi and Sh. Anil Mathur.

All the agenda items were discussed with the permission of Chair and Independent Director present in the meeting.

Item No. 89.01

Confirmation of Minutes of the last 88th Board Meeting.

Since no comments have been received from any of the directors, the Board confirmed the same.

MD

Chairman
of
The Meeting

Item No. 89.2

Compliance of the 88th Board Meeting.

The Board noted the same.

Item No. 89.3

Approval of tender for development of Udaipur-Salumber Road (SH-32) Km. 108/500 to 170/500 and Salumber by pass (Km. 0/0 to 6/0).

“RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder(L-1) M/s Ravi Infrabuild Projects Pvt. Ltd., Udaipur for development of Udaipur-Salumber Road (SH-32) Km. 108/500 to 170/500 and Salumber by pass (Km. 0/0 to 6/0) @ 18.51% below on Schedule ‘G’ based on PWD NH-Circle Kota, BSR 2016 amounting to Rs 119,15,04,794.00 in view of justification of rate analysis based on prevailing market rate with Unbalance Bid Amount of Rs. 12,78,64,757.00.”

Item No. 89.4

Approval of tender for construction of Judicial Court Complex Building, Ajmer (Excluding cost of cement).

“RESOLVED THAT approval be and is hereby accorded in favour of lowest bidder (L-1) M/s Gulshan Rai Jain-II, Jaipur for construction of Judicial Court Complex Building, Ajmer (Excluding cost of cement) @ 18.09% below on Schedule ‘G’ based on PWD BSR 2013 Circle Ajmer & Non BSR items amounting to Rs 67,68,22,741.00 with unbalance Bid Amount of Rs. 7,09,44,660/- & Performance security of Rs. 4,13,15,025/-.”

Item No. 89.5

Loan for infrastructure development.

The detailed discussions were held for availing Term Loan for 6 nos. BOT projects entrusted to the Company by PWD and the Board accorded its approval to obtain Term Loan of Rs. 550.00 crores each from Indian Bank and Vijaya Bank, totaling to Rs. 1100.00 crores at interest rate of Rs. 8.15 % with three months reset period with the condition that there will be no processing, documentation and hidden charges from the Bank.

Item No. 89.6

Purchase of 02 Nos. Inspection Vehicles.

The Board discussed the matter and accorded its approval for purchase of 02 inspection vehicles (Maruti Ciaz make, Petrol/Diesel model) from Gem portal with the direction to Financial Advisor to incorporate the necessary additional provision in the revised budget estimates for purchase of vehicle in the FY 2017-18.

27
MD

30/11/15
Chairman
of
The Meeting

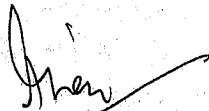
Item No. 89.7

Approval for amendment in Standard Bid Document for unbalanced Bid amount/ additional performance security vide rule 29.4 of unbalance bid.

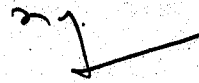
The managing director apprised the Board that Public Works Department, Government of Rajasthan, vide order no. CE/PWD/D&T/Cir./D-123 dated 27.09.2017 have revised the additional performance security on unbalanced Bid amount. Therefore, it is continuous demand from the Contractors Association of RSRDC to amend the existing rule 29.4 of SBD for additional performance security on unbalanced Bid amount as amended by the PWD vide order dated 27.09.2017.

Accordingly, the matter was discussed and the Board accorded its approval to amend the existing rule 29.4 of SBD for additional performance security on unbalanced Bid amount as amended by the PWD vide order dated 27.09.2017 with the condition that this amendment will be applicable on the tenders/bids to be uploaded in future only and will not be applicable on existing Bids which have been received/uploaded till date. Further, the amendment will be applicable in all type SBD agreement i.e. Road /Building/ ROB works.

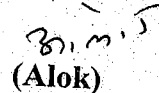
Being no other business to transact, the meeting concluded with a vote of thanks to the Chair at 11.30 AM.



(Pawan K. Garg)
Company Secretary (I/C)



(M. G. Maheshari)
Managing Director



(Alok)
Chairman