

Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra Bypass Road, JAIPUR -302004

File No. D-2(164)/ 30476- 91

Date 13-2-2013

To

1. Shri Bharat Singh Kundanpur (Chairman, RSRDC).
Hon'ble Minister, Public Works Department.
Govt. of Rajasthan, Jaipur.
2. Shri Om Prakash Meena (Director, RSRDC) & Transport Commissioner.
Addl. Chief Secretary to Govt., Transport Dept., Rajasthan, Jaipur
3. Shri J.C. Mohanty, (Vice Chairman, RSRDC).
Principal Secretary to Govt., PWD, Rajasthan, Jaipur
4. Shri Rakesh Verma, (Director, RSRDC).
Principal Secretary to Govt., Planning Dept., Rajasthan, Jaipur.
5. Shri S.C. Dinkar, (Director, RSRDC).
Spl. Secretary to Govt., Finance (Exp.) Dept., Jaipur
6. Shri R.P. Khandelwal, (Director, RSRDC).
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. Shri A. K. Sanghi, (Director, RSRDC).
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. Shri G.L. Rao, (Director, RSRDC).
Chief Engineer (Roads), PWD, Rajasthan, Jaipur.
9. Shri N. C. Nakra, (Director, RSRDC). Regional Chief, HUDCO, Jaipur.
10. Shri Anil Sharma, Managing Director, RSRDC, Jaipur.

Sub:- Minutes of 59th Board Meeting.

Sir,

Kindly find enclosed herewith Minutes of the 59th Meeting of the Board of Directors of RSRDC held on Wednesday the 6th day of February, 2013 at 04.00 PM. at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) for kind perusal.

Thanking you,
Yours faithfully,

322
13-02-2013
(A.K.Gupta)
Company Secretary(I/C)

O/C

Encl:- As above

Copy to following for information and needful action please:-

1. The Financial Advisor, RSRDC Ltd. Jaipur.
2. The General Manager, RSRDC Ltd. Jaipur.
3. Sr. Audit Officer/CAW-1, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to office order No. CAW-1/D-2137 dated 13.02.07.
4. Public Information Officer, RSRDC Ltd., Jaipur for placing the same on website and keeping the same in record for future use as per RTI Act .
5. Manager (BOT/Adm.), RSRDC Ltd., Jaipur.

o/c ³²²
13.02.2013
Company Secretary(I/C)

Encl: As above

Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra Bypass Road, JAIPUR -302004

MINUTES of 59th BOARD MEETING

Minutes of the 59th Meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Wednesday the 6th day of February, 2013 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 04.00 PM.

The following were present:

1. Shri Bharat Singh Kundanpur	Chairman of the Meeting
2. Shri J.C.Mohanty	Vice Chairman
3. Shri R.P. Khandelwal	Director
4. Shri A.K. Sanghi	Director
5. Shri G.L. Rao	Director
6. Shri Anil Sharma	Managing Director

In attendance: -

Shri Anil Juneja, Financial Advisor, Shri Shailendra Mathur, General Manager and Shri R.K. Singhal, Company Secretary, RSRDCLtd.,

Leave of Absence.

Leave of absence was granted by the Board to Shri Ora prakash Meena, Shri Rakesh Verma, Shri S.C.Dinkar and Shri N. C. Nakra who could not attend the meeting because of their pre-occupations.

59.1 Confirmation of minutes of previous Board Meeting (58th).

The Minutes of 58th Meeting of the Board of Directors held on 19-12-2012 were circulated to all the directors vide no. D-2(163)/27105-21 dated 28-12-2012 . Since no comments were received from any of the directors, the Board confirmed the same.

59.2 Confirmation of minutes of previous E.C. meeting (37th).

The minutes are under finalization.

59.3 Confirmation of minutes of previous Audit Committee Meeting.

The minutes are under finalization.

27-11-12

59.4 Review/follow up action on previous decisions.

The Board noted the same.

59.5 Approval of time extension for Mahuwa- Hindaun- Karauli road (Km.00/000 to 25/040)

RESOLVED THAT approval be and is hereby granted to the final time extension upto 30.04.2012 (actual delay of 167 days) without compensation as recommended by Managing Director. However, action be taken against the Consultant M/s. M.C.Sharma & Associates, who has prepared the Detailed Project Report, for not providing data as per field situation. Action to be taken in 1 month's time and ATR to be placed before the Board.

59.6 Approval of time extension for Mahuwa- Hindaun- Karauli road (Km. 25/040 to 43/900)

RESOLVED THAT approval be and is hereby granted to the final time extension upto 30.04.2012 (actual delay of 167 days) without compensation as recommended by Managing Director. However, action be taken against the Consultant, who has prepared the Detailed Project Report, for not providing data as per field situation.

59.7 Development of Salumber- Keer Ki Chowki road from Km. 12/200 to 35/000 on BOT/ Annuity mode; Approval of final time extension.

RESOLVED THAT approval be and is hereby granted to the final time extension upto 21.06.2012 (actual delay of 208 days) without compensation as recommended by Managing Director.

59.8 Approval of tender for development of Bharatpur-Deeg-Alwar road on BOT/ Annuity mode (Km. 2/700 to 27/00).

RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/s. Gawar Construction Ltd., Hisar. @ 14.75% above schedule 'G' amounting to Rs. 32,13,50,993.00 only with additional Performance Security of Rs. 1.47Cr.

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FURTHER RESOLVED that thickness of 50mm DBM and 40mm BC as approved earlier at the level of Chairman be taken alongwith WMM/GSB as per strengthening requirement wherever necessary.

59.9 Approval of tender for development of Bharatpur-Deeg-Alwar road on BOT/ Annuity mode (Km. 27/00 to 62/00).

RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/s. Gawar Construction Ltd., Hisar, @ 14.25% above schedule 'G' amounting to Rs.35,47,19,936.00 only with additional Performance Security of Rs. 1.79Cr.

FURTHER RESOLVED that thickness of 50mm DBM and 40mm BC as approved earlier at the level of Chairman be taken alongwith WMM/GSB as per strengthening requirement wherever necessary.

59.10 Re-employment of retired persons in RSRDC Ltd.

RESOLVED THAT ex-post facto approval be and is hereby accorded for re-employment of Shri B.R. Sachdeva, retired Sr. Asstt., RSRDC Ltd., on a remuneration as per Government Rules, initially for a period of one year from the date of retirement.

59.11 Any other items with the permission of Chair.

Item No. 59.11.1 Appointment of Directors.

The Board welcomed the new Directors i.e. Shri R.P. Khandelwal, Secretary to Govt. PWD, Shri A.K. Sanghi, Chief Engineer & Addl. Secretary, PWD and Shri G.L. Rao, Chief Engineer (Roads) PWD who were appointed as Directors on the Board vide Government order No. F-8(44)/PW/2000/Pt.1/289 dated 05.02.2013 in place of Shri Chiranjilal, Shri Hazarilal and Shri B.P. Chauhan, respectively.

RESOLVED that the Company Secretary be and is hereby authorized to take all necessary steps under Companies Act, 1956 for giving effect to the Govt. Order.

Item No. 59.11.2 Transfer of Shares.

The Government of Rajasthan vide its order No. F-8(44)/PW/2000/Pt.1/289 dated 05.02.2013 has directed to transfer share of directors. The Board considered the same and passed the following Resolution.

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RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under :-

S. No.	Name of Transferee	Name of transferor	No. of share
1	Shri R. P. Khandelwal	Shri Chiranjit	1
2	to Shri A.K. Sanghi	Shri Hazari Ja	1

RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.

59.11.3 Approval for term loan of Rs. 64.78 crores being sanctioned by NABARD for construction of Nasirabad-Kekri-Deoli Project undertaken by RSRDC on BOT basis.

The matter of taking term loan of Rs. 64.78 crores from NABARD was discussed in detail. After discussions the following resolutions were passed:-

1. RESOLVED THAT approval of the Board of Directors be and is hereby accorded to obtain term loan from NABARD for construction of Nasirabad-Kekri-Deoli Road Project undertaken by RSRDC on BOT basis.
2. RESOLVED THAT Managing Director is authorized to adopt and accept any modifications in the documents and execute the Loan Agreement and other documents, if any (including compliance of Registrar of companies formalities and all the conditions mentioned in pre disbursement conditions of the sanction letter), with NABARD and complete all the connected formalities including affixing of the Common Seal of Rajasthan State Road Development Construction Corporation Limited on the documents to be executed with NABARD.
3. FURTHER RESOLVED THAT RSRDC Ltd., may request the State government to provide State Government Guarantee in respect to term loan sanctioned by NABARD and interest thereon to NABARD for construction of Road Project on BOT basis.

59.11.4 Approval for term loan of Rs. 200 crores sanctioned by State Bank of Bikaner & Jaipur (SBBJ) for construction of Kotputli (NH-8) Neem Ka Thana- Udainiyati- Sikar (NH-11) Kuchaman (NH- Mega Highway) total 193 Km.

The matter of taking term loan of Rs. 200 crores from State Bank of Bikaner & Jaipur was discussed in detail. After discussions the following resolutions were passed:-

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[Handwritten number 2]

1. RESOLVED THAT approval of the Board of Directors be and is hereby accorded to obtain term loan of Rs.200 crores from SBBJ for construction of Kotputli (NH-8) Neem Ka Thana- Udaipurwati- Sikar (NH-11) Kuchaman (NH- Mega Highway) total 193 Km. on the terms and conditions mentioned in SBBJ letter dated 29.11.2012.
2. RESOLVED THAT Rajasthan State Road Development Construction Corporation Limited may incur expenditure in the Road Development Project of RSRDCC in the State of Rajasthan to the extent of Rs.30.06% of the Project cost as required margin toward cost of the project. A sum of Rs.200 crores may be borrowed as loan from SBBJ and Rajasthan State Road Development Construction Corporation Limited shall repay the principal interest etc. within the period prescribed by SBBJ.
3. FURTHER RESOLVED THAT the draft Loan Agreement and other documents provided by the SBBJ as per sanction letter dated 29.11.2012 be and are hereby adopted and Managing Director is authorized to accept any modifications [s] in these documents.
4. RESOLVED THAT Managing Director is authorized to execute the Loan Agreement and other documents, if any (including compliance of Registrar of companies formalities and all the conditions mentioned in pre disbursement conditions of the sanction letter), with SBBJ and complete all the connected formalities including affixing of the Common Seal of Rajasthan State Road Development Construction Corporation Limited on the document to be executed with SBBJ.

FURTHER RESOLVED THAT RSRDC Ltd., may request the State Government to provide State Government Guarantee in respect to term loan of Rs.200 crores and interest thereon to SBBJ for construction of Road Project on BOT basis.

59.11.5

Approval of Excess Item Slip for development of Jahazpur-Mandalgarh road MDR-7 (Km. 18/00 to 36/00).

RESOLVED THAT approval be and is hereby granted to the Excess Item slip amounting to Rs. 64,02,139.00 only as recommended by Managing Director on account of Work Order No.PD/AJM/2011-12/F-Jahazpur-Mandalgarh/1356 dated 21-12-2011 amounting to Rs.27.54 Cr.

59.11.6

Approval of Excess Item Slip and Extra Item Slip for development of Jahazpur-Mandalgarh road MDR-7 (Km. 36/00 to 54/00)

RESOLVED THAT approval be and is hereby granted to the Excess Item slip amounting to Rs. 2,02,09,077.00 only and Extra Item Slip amounting to Rs. 2,04,44,865.00 only as recommended by Managing Director on account of Work Order No.PD/AJM/2011-12/F-Jahazpur-Mandalgarh /1358 dated 21-12-2011 amounting to Rs.26.08 cr.

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2011-12

5/c

59.11.7

Balance work for development of Bharatpur Deeg Ahyar road on BOT/Annuity mode. (Km. 62/0 to 95/600).

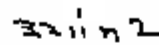
RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/s. Gawar Construction Ltd., Hisar. at 14.25% above schedule 'G' amounting to Rs.18,27,96,130.00 only with additional Performance Security of Rs. 1.72Cr.

59.11.8

Approval of Extra Item/Excess Item/Deviation cases- Authorization to Managing Director to approve upto 10% excess.

During the meeting the issue of large number of Extra Item/Excess Item/Deviation cases being put up to Executive Committee/ Board for approval was discussed in detail. In order to maintain prorate progress and to avoid delay in execution of work, it was decided to authorize the Managing Director to approve cases upto a limit of 10% of the Agreement Amount. After discussions it was RESOLVED that the Managing Director be and is hereby authorized to approve Extra Item/Excess Item/ Deviation cases upto 10% amount of tenders approved by the Executive Committee/ Board provided that the total amount is within the A & F sanction of the work. If the Extra Item / Excess Item/Deviation is more than 10% of the agreement amount, then the same shall be put up to Executive Committee/Board for approval.

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.


(A.K.Gupta)
Company Secretary(I/C)


(Anil Sharma)
Managing Director


(Bharat Singh Kundanpur)
Chairman

Place:-Jaipur
Date:- 13.02.2013