

Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

File No. D-2(153)/ 17301-16

Date 09.12.2011

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To

1. **Shri Bharat Singh Kundanpur** (Chairman, RSRDC),
Hon'ble Minister , Public Works Department,
Govt. of Rajasthan, Jaipur.
2. **Shri O. P. Saini**, (Vice Chairman, RSRDC),
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
3. **Shri Rakesh Verma**, (Director, RSRDC),
Principle Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri Deepak Upreti**, (Director, RSRDC), Principal Secretary to Govt. & Transport
Commissioner, Transport Deptt., Rajasthan, Jaipur
5. **Shri Vinod Pandya**, (Director, RSRDC),
Spl. Secretary to Govt., Finance (Exp.) Deptt., Jaipur
6. **Shri Chiranjil Lal**, (Director, RSRDC),
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. **Shri Hazari Lal Meena**, (Director, RSRDC),
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. **Shri B. P. Chauhan**, (Director, RSRDC),
Chief Engineer (NH), PWD, Rajasthan, Jaipur.
9. **Shri N. C. Nakra**, (Director, RSRDC), Regional Chief, HUDCO, Jaipur.
10. **Shri Anil Gupta**, Managing Director, RSRDC, Jaipur.

Sub:- Sub:- Minutes of the 48th Board Meeting.


Sir,

Please find enclosed herewith copy of minutes of 48th Meeting of the Board of Directors of RSRDC held on Friday the 9th day of December 2011 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 11.00 A.M. for favour of kind perusal.

Thanking you,
Yours faithfully,


(R. K. SINGHAL)
Company Secretary

Encl:- As Above



Copy to following for information and needful action please:-

1. Financial Advisor, RSRDC, Jaipur.
2. General Manager, RSRDC, Jaipur.
3. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
4. Public Information Officer, RSRDC Ltd., Jaipur for placing the same on website and keeping the same in record for future use as per RTI Act please.
5. Manager (P&R), RSRDC Ltd., Jaipur.
6. Manager (BOT), RSRDC Ltd., Jaipur.


Company Secretary

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Phone 2711390
Fax: 0141-2711178

Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

Minutes of the 48th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Friday the 9th day of December 2011 at the Registered Office of the Corporation (Conference Hall at RSRDC, Setu Bhawan, Jhalana Doongri, Jaipur) at 11.00 A.M.

The following were present:

- | | |
|--------------------------------|-------------------------|
| 1. Shri Bharat Singh Kundanpur | Chairman of the Meeting |
| 2. Shri O. P. Saini | Vice Chairman |
| 3. Shri Chiranji Lal | Director |
| 4. Shri Hazari Lal Meena | Director |
| 5. Shri B. P. Chauhan | Director |
| 6. Shri N. C. Nakra | Director |
| 7. Shri Anil Gupta | Managing Director |

In attendance: -

Shri Arun Gupta, Financial Advisor, Shri R.K. Singhal, Company Secretary and Shri Shailendra Mathur, General Manager, RSRDC

Leave of Absence.

Leave of absence was granted by the Board to Shri Rakesh Verma, Shri Deepak Upreti and Shri Vinod Pandya who have shown their inability to attend the meeting due to unavoidable preoccupations.

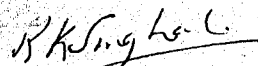
Item No.	Item/Subject/Discussions	Decision	By whom	By when
48.1	Confirmation of Minutes of the last (47 th) Meeting held on 17.08.2011.	The Minutes of 47 th Meeting of the Board of Directors held on 17.08-2011 were circulated to all the directors vide no. D-2 (152) dated 18.08.2011, since no comments have been received from any of the directors, the Board confirmed the same.		
48.2	Confirmation of Minutes of the last Audit Committee Meetings and 32 nd E.C. Meeting.	The Minutes of the last meeting of Audit Committee of Directors held on 16.08.2011 were circulated to all the members vide no. D-17(32)/9201-08		

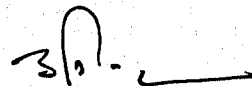
		dated 16.08.2011 and the Minutes of the 32 nd E.C. Meeting of Directors held on 05.12.2011 were circulated to all the members vide no. D-17(32)/12510-18 dated 07.12.2011. Since no comments have been received from any of the members, the Board confirmed the same.																		
48.3	Review/ follow up action on previous decisions.	The Board noted the same.																		
48.4	Appointment of Directors.	The board noted the appointments of Shri Bharat Singh Kundanpur as Chairman of RSRDC and Shri Rakesh Verma and Shri Hazari Lal Meena as Directors of RSRDC and authorized Company Secretary to take all necessary steps under Companies Act 1956 for giving effect to the Govt. Order.																		
48.5	Transfer of Shares.	<p>RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under :-</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Name of Transferee</th> <th>Name of transferor</th> <th>No. of share</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Shri Bharat Singh Kundanpur</td> <td>Shri Promod Jain</td> <td>1</td> </tr> <tr> <td>2</td> <td>Shri Rakesh Verma</td> <td>Shri D.B. Gupta</td> <td>1</td> </tr> <tr> <td>3</td> <td>Shri Hazari Lal Meena</td> <td>Shri N.K. Sharma</td> <td>1</td> </tr> </tbody> </table> <p>RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.</p>	S. No.	Name of Transferee	Name of transferor	No. of share	1	Shri Bharat Singh Kundanpur	Shri Promod Jain	1	2	Shri Rakesh Verma	Shri D.B. Gupta	1	3	Shri Hazari Lal Meena	Shri N.K. Sharma	1		
S. No.	Name of Transferee	Name of transferor	No. of share																	
1	Shri Bharat Singh Kundanpur	Shri Promod Jain	1																	
2	Shri Rakesh Verma	Shri D.B. Gupta	1																	
3	Shri Hazari Lal Meena	Shri N.K. Sharma	1																	
48.6	Tender for work of Development of Jahajpur-Mandalgarh Road MDR-7 (0/000 to 18/000).	All four tenders were discussed in detail. During discussion it was enquired that why earlier rate of 27% below were not approved. The Managing Director explained that a new Suo-motto Entrepreneur gave offer for taking up the projects and loan from HUDCO was also not sanctioned, hence earlier tenders could not be got approved. Later on the entrepreneur refused to take up the work. Therefore the question of floating of new NIT arose. When asked as to why validity of earlier tenders were not got																		

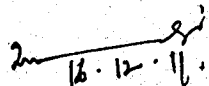
		<p>extended, Managing Director explained that we tried for the same but the tenderers refused to extend validity.</p> <p>The board after discussions RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/S. Ravi Infra-BLJ (JV) @ 17.00% below on G-schedule having total cost of work as Rs. 28,80,78,468/- with additional performance security of Rs. 2.32 Cr.</p>		
48.7	Tender for work of Development of Jahajpur-Mandalgarh Road MDR-7 (18/000 to 36/000)	<p>On the basis of explanations given in item no. 48.6 above the following resolution was passed.</p> <p>RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/S. Ravi Infra-BLJ (JV) @ 17.00% below on G-schedule having total cost of work as Rs. 27,54,57,165/- with additional performance security of Rs. 2.04 Cr.</p>		
48.8	Tender for work of Development of Jahajpur-Mandalgarh Road MDR-7 (36/000 to 54/000)	<p>On the basis of explanations given in item no. 48.6 above the following resolution was passed.</p> <p>RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/S. Ravi Infra-BLJ (JV) @ 17.00% below on G-schedule having total cost of work as Rs. 26,07,93,643/- with additional performance security of Rs. 2.04 Cr.</p>		
48.9	Tender for work of Development of Jahajpur-Mandalgarh Road MDR-7 (54/000 to 72/000)	<p>On the basis of explanations given in item no. 48.6 above the following resolution was passed.</p> <p>RESOLVED THAT approval be and is hereby accorded to the lowest offer of M/S. HDPL Infrastructure Ltd @ 14.25% below on G-schedule having total cost of work as Rs. 24,07,34,846/- with additional performance security of Rs.</p>		

		0.94 Cr.		
48.10	Approval of tenders for supply of TMT bar Fe-415 at various sites of RSRDC Ltd. in Rajasthan.	The board discussed the issue in detail and was of the opinion that steel must be purchased from SAIL directly since it is PSU, tenders are not required. The sizes which are not available with SAIL should be purchased from Rashtriya Ispat Nigam (RIN) Limited and during the period when supplies from SAIL or RIN Ltd. are not available the required sizes/ quantity of the steel may be procured as per existing procedure upto 28.2.2012. The orders for the complete requirement of steel should be made to the SAIL office in Jaipur well in advance so that material can be supplied on time. FURTHER RESOLVED that the rates of M/s Premier Bars Pvt. Ltd., being lowest after negotiation be and are approved and will be valid upto February, 2012 only as per above directions.		

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.


(R. K. SINGHAL)
 Company Secretary


(Anil Gupta)
 Managing Director


 16.12.11
(Bharat Singh Kundanpur)
 Chairman

Date: 16/12/11
 Place: Jaipur