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Rajasthan State Road Development & Construction Corporation LTD.
(A GOVERNMENT OF RAJASTHAN UNDERTAKING)
Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

File No. D-2(151)/ 7235-49

Date 15.07.2011

To

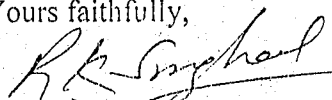
1. **Shri Pramod Jain (Bhaya)**, (Chairman, RSRDC),
Hon'ble Minister of State, Public Works Department,
Govt. of Rajasthan, Jaipur.
2. **Shri O. P. Saini**, (Vice Chairman, RSRDC),
Principal Secretary to Govt., PWD, Rajasthan, Jaipur.
3. **Shri D.B.Gupta**, (Director, RSRDC),
Principle Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri Deepak Upreti**, (Director, RSRDC), Principal Secretary to Govt. & Transport
Commissioner, Transport Deptt., Rajasthan, Jaipur
5. **Shri Vinod Pandya**, (Director, RSRDC),
Spl. Secretary to Govt., Finance (Exp.) Deptt., Jaipur
6. **Shri N.K. Sharma**, (Director, RSRDC),
Secretary to Govt., PWD, Rajasthan, Jaipur.
7. **Shri Chiranji Lal**, (Director, RSRDC),
Chief Engineer and Addl. Secy., PWD, Rajasthan, Jaipur.
8. **Shri B. P. Chauhan**, (Director, RSRDC),
Chief Engineer (NH), PWD, Rajasthan, Jaipur.
9. **Shri Anil Gupta**, Managing Director, RSRDC, Jaipur.
10. **Shri N. C. Nakra**, (Director, RSRDC), Regional Chief, HUDCO, Jaipur.

Sub. Sub.- Minutes of the 46th Board Meeting.

Sir,

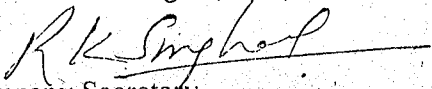
Please find enclosed herewith copy of minutes of 46th Meeting of the Board of Directors of RSRDC, held on Wednesday, the 29th day of June, 2011 in the Conference Hall at Registered Office of the Corporation (Setu Bhawan, Jhalana Doongri, Jaipur-Agra Bye Pass) Jaipur at 10.30 AM. for favour of kind perusal.

Thanking you,
Yours faithfully,


(R. K. SINGHAL)
Company Secretary

Copy to following for information and needful action please:-

1. Financial Advisor, RSRDC, Jaipur.
2. General Manager, RSRDC, Jaipur.
3. Chief Project Manager, RSRDC, Jaipur.
4. Sr. Audit Officer/CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. Sr. Accounts Officer, RSRDC Ltd., Jaipur.
6. Manager (BOT), RSRDC Ltd., Jaipur.


Company Secretary

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Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road, JAIPUR -302004

Minutes of the 46th meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Wednesday, the 29th day of June, 2011 in the Conference Hall at Registered Office of the Corporation (Setu Bhawan, Jhalana Doongri, Jaipur-Agra Bye Pass) Jaipur at 10.30 AM.

The following were present:

- | | |
|------------------------------|-------------------|
| 1. Shri Pramod Jain (Bhaya), | Chairman |
| 2. Shri O. P. Saini, | Vice Chairman |
| 3. Shri Deepak Upreti, | Director |
| 4. Shri N.K. Sharma, | Director |
| 5. Shri Chiranji Lal, | Director |
| 6. Shri B. P. Chauhan, | Director |
| 7. Shri Anil Gupta, | Managing Director |
| 8. Shri N. C. Nakra, | Director |

In attendance: -

1. Shri R.K. Singhal, Company Secretary, RSRDC.
2. Shri Shailenda Mathur, General Manager, RSRDC
3. Shri S.K. Tekwani, Sr. Accounts Officer, RSRDC

Leave of Absence.

Leave of absence was granted by the Board to Shri D.B. Gupta and Shri Vinod Pandya who had shown their inability to attend the meeting due to unavoidable circumstances.

Welcome to new Director.

The Board welcomed Shri O.P. Saini, Principal Secretary to Govt. PWD, Rajasthan, Jaipur who has been appointed as new Director and Vice Chairman on the Board of RSRDC Ltd.

Y.N.C.

Item No.	Item/Subject/Discussions	Decision	By whom	By when
46.1	Confirmation of Minutes of the last (4 th) Meeting held on 20.09.2010.	The Minutes of 45 th Meeting of the Board of Directors held on 1-04-2011 were confirmed.	CS	1 day
46.2	Confirmation of Minutes of the last E.C. Meeting.	The minutes of 29 th Meeting of Executive Committee of RSRDC held on 2-05-2011 were confirmed.	CS	1 day
46.2 (i)	General Progress Report of RSRDC.	The Board noted the General progress report on the various activities of RSRDC as placed before the Board and expressed its satisfaction with the directions that progress of road works need acceleration.	-	-
46.3	Appointment of New Director.	The Board noted the appointment of Shri O.P.Saini, Principal Secretary to Govt., PWD, Rajasthan, Jaipur as Director & Vice Chairman on the Board in place of Dr. Dinesh Kumar Goyal and authorized Company Secretary to file the necessary return in this regard.	CS	7 days
46.4	Transfer of Shares.	The Board approved transfer of one number share held by Dr. Dinesh Kumar Goyal in the name of Shri O.P.Saini and authorized the Company Secretary to take necessary steps to implement the transfer of share.	CS	7 days
46.5	Development of Mangalwar-Nimbahera Road (KM 0/0 to 20/450)	The Board accorded its approval to the lowest offer of M/S. H.G. Infra engineering, Jaipur, @ 24.91% below on G-schedule and H-schedule amounting to Rs.63,53,910/- having total cost of work as Rs.17,58,97,60/- with additional performance security of Rs.4.79 Cr. in view of recommendation of Executive Committee.	GM	7 days
46.6	Development of Mangalwar-Nimbahera Road (KM 20/450 to 40/0)	The Board accorded its approval to the lowest offer of M/S. Chetak Enterprises, Udaipur @ 25.21% below on G-schedule and H-schedule amounting to Rs.17,01,13,410/- with additional performance security of Rs.4.94 Cr. in view of recommendation of Executive Committee.	GM	7 days

Y. S. S.

46.7	Development of Bharatpur-Deeg-Alwar Road (KM 62/00 to 95/600)	The Board accorded its approval to the lowest offer of M/S. L. N. Agrawal, Jaipur @ 19.08% below on G-schedule and H-schedule amounting to Rs.2,56,32,168/- having total cost of work as Rs.21,57,41,522/- with additional performance security of Rs.4.83 Cr. in view of recommendation of Executive Committee.	GM	7 days
46.8	Development of Bharatpur-Deeg-Alwar Road (KM 2/700 to 27/00)	The Board accorded its approval to the lowest offer of M/S. L. N. Agrawal, JV Yogesh Chordhary, Bharatpur @12.64% below on G-schedule and H-schedule amounting to Rs.1,54,47,086/- having total cost of work as Rs.24,20,37,940/- with additional performance security of Rs.3.43 Cr. in view of recommendation of Executive Committee.	GM	7 days
46.9	Development of Bharatpur-Deeg-Alwar Road (KM 27/00 to 62/00)	The Board accorded its approval to the lowest offer of M/S. L. N. Agrawal, Jaipur @ 12.64% below on G-schedule and H-schedule amounting to Rs.1,52,88,409/- having total cost of work as Rs.24,16,33,870/- with additional performance security of Rs.3.43 Cr. in view of recommendation of Executive Committee.	GM	7 days
46.10	Advertisement of RSRDC activities through electronic media (ETV)	The Board accorded ex-post-facto approval amounting to Rs. 25.00 lacs for advertisement of RSRDC activities through ETV Rajasthan Channel.	-	-
46.11	Advertisement of RSRDC activities through electronic media (DG News)	The Board accorded ex-post-facto approval amounting to Rs. 1.00 lac for advertisement of RSRDC activities through DG New Channel.	-	-
46.12	Approval of power of "No appeal" to Managing Director	After discussion it was RESOLVED that approval be and is hereby accorded for delegating the power of "No Appeal" to the Chairman in the schedule of powers of RSRDC.	GM	7 days

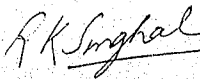
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46.13	Empanelment of Fortis Hospital at Delhi and Mumbai	RESOLVED THAT Fortis Hospital at Delhi & Mumbai be and is hereby empanelled for the medical reimbursement to officers and staff working in Delhi and Mumbai units only.	GM	7 days
46.14	Allotment of Shares of Rs. 10.00 Crore.	<p>While discussing the agenda, the present status of file regarding permission for increase in authorized capital from Rs.50.00 Crore to Rs.200.00 Crore and also increase in paid-up capital from Rs. 20.00 Crore to Rs.200.00 Crore was asked. It was informed that the file is under submission to Finance Deptt. and there were some queries from FD which have been duly replied with. The board directed to follow-up the matter on top priority.</p> <p>After discussion the following resolutions with regard to allotment of shares were passed.</p> <p>RESOLVED THAT approval be and is hereby accorded to allot 10,00,000 shares of Rs.100/- each bearing Distinctive No. 10,00,000 to 20,00,000 and authorized Company Secretary to take all necessary steps to give effect to the resolution by filling necessary return with Registrar of Companies.</p> <p>RESOLVED FURTHER THAT Managing Director and Shri Chiranjilal, director together with Company Secretary also be and are hereby authorized to issue share certificate as per the provisions of Issue of Share Certificate Rules.</p> <p>RESOLVED FURTHER THAT approval be and is hereby accorded for payment of stamp duty for issue of share certificates.</p>	GM/ CS	30 days

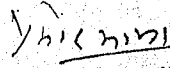
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46.15	<u>Additional Item</u> Follow up for margin money	The board was appraised about progress of on-going BOT works. During discussion it was brought to the notice of the board that the file of margin money is under process in Govt. The board directed that immediate necessary steps be taken for release of margin money from Govt.	GM	30 days
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There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.


 (R. K. Singhal)
 Company Secretary

Date: 14.7.2011
 Place: Jaipur


 (Pramod Jain 'Bhaya')
 Chairman

14/7/11