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Rajasthan State Road Develop. & Construction Corpn. Ltd.

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office : Setu Bhawan, Opposite Jhalana Doongri, Jaipur-Agra Bypass, Jaipur-302004

File No. D-2(136)/

Date: ---.06.2008

To,

1. **Shriman Rajendra Rathore**, (Chairman, RSRDC),
Hon'ble Minister for Public Works, Deptt., Rajasthan, Jaipur
2. **Shri C.S. Rajan**, (Vice Chairman, RSRDC),
Principal Secretary to Govt., PWD, Rajasthan, Jaipur
3. **Shri S.K. Mittaly**, (Director, RSRDC),
Spl. Secretary to Govt., Finance Deptt.
4. **Shri Yaduvendra Mathur**, (Director, RSRDC)
Secretary to Govt., Planning Deptt., Rajasthan, Jaipur
5. **Shri Jagdish Chandra**, (Director, RSRDC),
Transport Commissioner, Rajasthan, Jaipur
6. **Shri P.K. Saxena**, (Director, RSRDC),
Chief Engineer cum Addl. Secy., PWD, Rajasthan, Jaipur
7. **Shri D.C. Katara**, (Director, RSRDC),
Chief Engineer (Roads-I), PWD, Rajasthan, Jaipur
8. **Shri G.P. Sharma**, (Director, RSRDC),
Chief Engineer (Road-II), PWD, Rajasthan, Jaipur
9. **Shri Rohit Modi**, (Director, RSRDC),
President, India Operations, M/s. Suzlon Energy Ltd.
10. **Shri P.P. Pareek**, (Director, RSRDC),
Chartered Accountant, S.Bhandari & Co., Jaipur
11. **Shri Arimardan Singh**, (Director, RSRDC),
Chief Admn. Officer (Retd.), North Western Railway, Jaipur
12. **Shri Manhoar Lal Mathur**, Managing Director, RSRDC, Jaipur

Sub.: **Minutes of the 31st Board Meeting.**

Sir,

Please find enclosed herewith copy of minutes of 31st Meeting of the Board of

Directors of RSRDC, held **on Saturday the 28th day of June 2008, at the Registered Office of the Corporation, at 05.30 AM.** for favour of kind perusal.

Thanking you,
Yours faithfully,

(R.K. SINGHAL)
Company Secretary
Ph. No.: 9414050009
cs@rsrdc.com

Copy to following for information and needful action please :-

1. Financial Advisor, RSRDC, Jaipur
2. General Manager, RSRDC, Jaipur
3. Chief Project Manager, RSRDC, Jaipur

Company Secretary

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Minutes of the 31st Board Meeting

Minutes of the 31st meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held **on Saturday the 28th day of June 2008, at the Registered Office of the Corporation, at 03.00 AM.**

The following were present :

- | | | |
|----|--------------------------|-------------------|
| 1. | Shri C.S. Rajan | Vice Chairman |
| 2. | Shri Jagdish Chandra | Director |
| 3. | Shri G.P. Sharma | Director |
| 4. | Shri P.P. Pareek | Director |
| 5. | Shri Arimardan Singh | Director |
| 6. | Shri Manohar Lal Mathur, | Managing Director |

In attendance :-

1. Shri G.S. Gupta, General Manager, RSRDC
2. Shri R.K. Singhal, Company Secretary, RSRDC

Leave of absence

The Company Secretary informed that Chairman is unable to attend the meeting. He further informed that as per the Schedule of Powers Vice Chairman is authorized to chair the meeting. Hence Shri C.S. Rajan chaired the meeting.

Leave of absence was granted by the Board to Shriman Rajendra Rathore, Shri S.K. Mittal, Shri Yaduvendra Mathur, Shri P.K. Saxena, Shri D.C. Katara and Shri Rohit Modi, who have shown their inability to attend the meeting due to unavoidable

circumstances.

The Board welcomed Shri G.P. Sharma new Director on the Board of RSRDC and expressed its thanks to the outgoing Directors for their valuable guidance rendered by them from time to time, during their tenure on the Board.

Item No. 31.1 **Confirmation of Minutes of the last (31st) Meeting held on 31.03.2008.**

The Minutes on 30th Meeting of the Board of Directors held on 31.03.08 were considered and it was RESOLVED that the same be confirmed.

Item No. 31.2 **Appointment of New Director.**

RESOLVED that Appointment / Cessation be and is hereby noted as informed vide order No. F-8 (44)/ PW/ 2000/ Part-I/ 54 dt. 19.05.08 by Government of Rajasthan appointing Shri Yaduvendra Mathur, Secretary to Govt. Planning Deptt., Govt. of Rajasthan as Director in place of Shri V. Srinivas and Shri G.P. Sharma, Chief Engineer (Road-II), Public Work Deptt., Govt. of Rajasthan in place of Shri H.L. Mina.

The Board also noted the continuation of Shri Rohit Modi as Director of RSRDC Ltd., in spite of his new assignment as President, India Operations, M/S. Suzlon Energy Ltd.

RESOLVED FURTHER that Company Secretary be & is hereby authorized to take all necessary steps required under Companies Act 1956 and to sign all the papers required for giving effect to the resolution.

Item No. 32.3 **Review/ follow up action on previous decisions.**

The Board noted the same.

Item No. 32.4 **Disclosure of interest by Directors.**

The Board was informed that in terms of Section 299 of the Companies Act, 1956, every person appointed as Director of a company needs to provide a general notice of disclosure of Interest in respect of each financial year disclosing the name of the companies/ firms in which the person is interested as Director or as a shareholder of the Company.

Accordingly, the prescribed format in Form No. 24AA was

forwarded to all the Directors for submitting before the Board and they were requested to provide disclosure of interest notice the Company for the financial year, i.e. 2007-08.

The Board noted the disclosure of interest as submitted by Directors.

Item No. 31.5 **Ex-post facto approval for empanelment of Forits Escorts Hospital Jaipur.**

The issue was discussed & RESOLVED THAT Ex-post facto approval be and is hereby granted to empanelment of Forits Escorts Hospital, JLN Marg, Jaipur in the of hospitals eligible for re-imbursement of medical expenses of Corporation employees, including employee on deputation, with the condition that the hospital will give 10% discount on the billing.

Item No. 31.6 **Ex-post facto approval of Rs. 1,28,500/- towards excess display advertisements issued during the financial year 2007-08**

The issue was discussed & RESOLED THAT Ex-post-facto approval be is hereby granted to the excess expenditure of Rs. 1,28,500 incurred from the existing limit of Rs. 3 lacs per year for display advertisement during the financial year 2007-08.

Item No. 31.7 **Ex-post-facto approval for extension of period for existing Toll Tax collection contract on Alwar-Bhiwari BOT Project.**

The issue was discussed. A query was made about the compliance of noting of Vice Chairman on the file for which Managing Director assured that action will be taken accordingly. It was RESOLVED THAT Ex-post-facto approval be is hereby granted for extension of toll collection period of existing contractor on Alwar - Bhiwadi road M/s Sheesh Ram Dyama for the period upto 14.09.08 amounting to Rs. 366.55 lacs (Rs. 752 lacs + 7.5% x 165.5/365 days)

Item No. 31.8 **Approval of Budget Estimates for the year 2008-09 & REvised Budgets for the year 2007-08.**

The issue was resolved as follow : RESOLVED THAT The budget estimates for the financial year 2008-09 & the revised budge estimates for the financial year 2007-08, as placed before the meeting and initiated by Managing Director & Financial Adviser, for the purpose of identification, be and are hereby approved.

Item No. 31.9**Enhancement in fees of Statutory Auditors.**

After discussion it was RESOLVED THAT as per the provisions of Section 224 (8) aa of the Companies Act 1956 read with resolution passed in 7th Annual General Meeting of RSRDC the remuneration payable to the Statutory Auditors be & is hereby increased from Rs. 40,000 to Rs. 60,000 per year, plus out of pocket expenses (for audit out of town), on actual basis with effect from audit of financial year 2007-08.

Item No. 31.10**Empanelment of Pandya Hospital & Research Center Pvt. Ltd. J-2/37, Mahaveer Marg, Opp. Jai Club, C-Scheme, Jaipur.**

After discussion it was RESOLVED THAT Pandya Hospital & Research Center Pvt. Ltd., Jaipur be & is hereby empanelled in the list of private hospital eligible for medical treatment for remuneration of medical claim.

Item No. 31.11**Reimbursement of medical bill submitted by Sh. R.K. Singhal, Company Secretary.**

After discussion it was RESOLVED THAT relaxation be & is hereby granted for indoor treatment Undertaken by R.K. Singhal in emergent conditions for his son is a non empanelled conditions for his son in a non empanelled hospital for Rs. 4589/- only for this case.

Item No. 31.12

Representation of Smt. Alka Mathur, Junior Engineer regarding regularization of her services as JEn w.e.f. 1991 and giving notional benefit.

The issue was discussed in detail and resolved as follows :- RESOLVED THAT, as a case on this particular issue is pending before Hon'ble Court the matter is sub-judice and further that as RSRDC has filed its reply, in these circumstances no further action is required in the matter.

Item No. 31.13**Promotion of Sh. Moti Lal, Plumber Helper on the post Plumber Gr.II.**

After discussion it was RESOLVED THAT one post of Plumber Helper in the pay scale No. 5 be & is hereby created by surrendering existing one post of Plumber Gr. II, subject to the approval of Finance Deptt. under the provisions of RAPSAR Act.

Item No. 31.14**Transfer of Shares.**

RESOLVED THAT approval be and is hereby accorded for the transfer of shares as under :-

S. No.	Name of transferor	Name of Transferee	No. of share
1	Shri V. Srinivas	Shri Yaduvendra Mathur	1
2	Shri H.L. Mina	Shri G.P. Sharma	1

1. RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to the above mentioned transfers in the books of the Corporation.

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.

(R.K. Singhal)
Company Secretary

(M.L. Mathur)
Managing Director

()
Chairman

Date :
Place : Jaipur