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**Rajasthan State Road Development & Construction Corporation LTD.**

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

Regd. Office "SETU BHAWAN" Opp. Jhalana Doongri, Agra ByePass Road,  
JAIPUR-302004

**Minutes of the 27<sup>th</sup> Board Meeting**

Minutes of the 27<sup>th</sup> meeting of the Board of Director of Rajasthan State Road Development and Construction Corporation Limited was held on Wednesday the 27<sup>th</sup> Day of June, 2007 at the Registered Office of the Corporation, Jaipur at 3.00 p.m.

The following were present:

- |   |                   |
|---|-------------------|
| 1. Shriman Rajendra Rathore<br>Hon'ble Minister for Public Works, Deptt.,<br>Rajasthan, Jaipur. | Chairman          |
| 2. Shri C.S.Rajan,<br>Principal Secretary to Govt.,<br>PWD Rajasthan, Jaipur.                   | Vice Chairman     |
| 3. Shri Subhash Garg,<br>Secretary to Govt., Finance Deptt.,<br>Rajasthan, Jaipur.              | Director          |
| 4. Shri V.Srinivas,<br>Secretary to Govt., Planning Deptt.,<br>Rajasthan, Jaipur.               | Director          |
| 5. Shri Jagdish Chandra,<br>Transport Commissioner,<br>Rajasthan, Jaipur                        | Director          |
| 6. Shri P.K.Saxena,<br>Chief Engineer cum Addl. Secy.,<br>PWD, Rajasthan, Jaipur                | Director          |
| 7. Shri D.C.Katara,<br>Chief Engineer (Roads-1)<br>PWD, Rajasthan, Jaipur.                      | Director          |
| 8. Shri Ariministrative Officer (Rtd.)<br>Chief Administrative Officer (Rtd.)<br>Railways       | Director          |
| 9. Shri Manohar Lal Mathur,   | Managing Director |

Managing Director, RSRDC, Jaipur

In attendance:-

Shri Anil Gupta, GM, RSRDC.  
Shri R.K.Singhal, Company Secretary, RSRDC

Leave of absence:

The Board of Directors welcomed the new Directors Shri Subhash Garg, Shri V.Srinivas, Shri P.K. Saxena and Shri Manohar Lal Mathur who were appointed in place of Mrs. Neelkamal Darbari, Mrs. Veenu Gupta, Shri Yaduvendra Mathur and Shri N.K.Sharma respectively.

Leave of absence was granted by the Board to Shri H.L. MINA, Shri P.P. Pareek, and Shri Rohit Modi, who had shown their inability to attend the meeting due to unavoidable circumstances.

The Board expressed its thanks to the outgoing Directors for the valuable guidance rendered by them from time to time, during their on the Board.

**Item No. 27.1 Confirmation of Minutes of the Last (26<sup>th</sup>) Board Meeting.**

The Minutes of last (26<sup>th</sup> Meeting of the Board of Directors held on 24.03.2007 were confirmed subject is following modifications:-

- 1) In item no. 26.13 the word “and further that 5% shall be charged during toll collection period” stands deleted.
- 2) The decision at item no. 26.14.1 stands deleted.

**Item No. 27.2 Confirmation of Minutes of the last (17<sup>th</sup>) Executive Committee Meeting.**

The Minutes of last 17<sup>th</sup> Executive Committee Meeting of the Board of Directors held on 06.06.07 were considered and it was RESOLVED that the same be confirmed.

**Item No. 27.3 Review / follow up action on previous decisions.**

The board discussed the review/follow up statement placed in the meeting. After detailed discussion the following directions were given:-

1. For item no. 26.5 regarding Legal Compliance Certificate placed in 26<sup>th</sup> Board Meeting.

RESOLVED that legal opinion be obtained as to how application of Provident Fund Act should be adhered to, particularly with regard to P.F. registration requirement in N.I.T. and with regard to engaging

employees through Ex-servicemen Society and the same be placed before the Board with the recommendation of Managing Director.

2. Item no. 26.14.4- regarding pension:- A committee under Chairmanship of Secretary Finance, Managing Director and Chief Accounts Officer was formed to get actuarial valuation done and examine reasons for the shortfall in the Pension Fund Sr. Accounts Officer shall assist the committee.

**Item No. 27.4 Review/follow up action on previous decisions Executive Committee Meeting.**

The Board noted the same with the direction that a self explanatory picture for all 16 BOT projects explaining the latest position incorporating hindrances & its solution be placed in next Board Meeting.

**Item No. 27.5 Appointment / Cessation of New Director:-**

RESOLVED that Appointment / Cessation be and is hereby noted as informed vide order No. F-8(44)/PW/2000/438 dt. 18.06.07 by Govt. of Rajasthan appointing Shri ManoharLal Mathur as Managing Director in place of Shri N.K.Sharma with effect from has joining as Managing Director, Shri Subhash Garg, Secretary to Govt., Finance Deptt., Shri V. Srinivas, Secretary to Govt., Planing Deptt, Govt. of Rajasthan as Director in place of Mrs. Veenu Gupta, Shri. P.K. Saxena, Chief Engineer & Addl. Secretary, PWD, Rajasthan as Director in place of Shri Yaduvendra Mathur with the directions that the order will be effective from 19<sup>th</sup> May 2007.

RESOLVED FURTHER that Company Secretary be & is hereby authorized to take all necessary steps required under Companies Act 1956 and to sign all the papers required for giving effect to the resolution.

**Item No. 27.6 Disclosure of interest by Directors.**

The Board was informed that in terms of Section 299 of the Companies Act, 1956, every person appointed as Director of a Company needs to provide a general notice of Disclosure of Interest in respect of each financial year disclosing the name of the companies/firms in which the person is interested as Director or as a shareholder, of the Company.

Accordingly, the prescribed format in Form No. 24AA was forwarded to all the Directors for submitting before the Board and they were requested to provide disclosure of interest notice to the Company for the financial, year, i.e. 2007-08.

The Board noted the disclosure of interest as submitted by Directors.

**Item No. 27.7 Ex-post facto approval of Rs. 121500/- towards excess display advertisements issued during the financial year 2006-07.**

Approval granted.

**Item No. 27.8 Reduction in overhead charges for Development works awarded by UIT Jodhpur.**

RESOLVED that in the matter of development works awarded by U.I.T., Jodhpur the consultancy charges shall be taken on actual expenditure basis and no agency charges be levied for consultancy work and further that the Agency charges for execution work shall be charged as 7% instead of 7.5% for the work of Rs.100 crores approximately as per the details stated in the letter no. 1237 dated 26.02.07 of Collector, Jodhpur.

**Item No. 27.9 Ex-post-facto approval for waiver of centages charges for construction of “Satsang Bhawan” at Mandir Shree Govind Dev Ji.**

RESOLVED that approval be & is hereby granted to execute the work of Shri Govind Dev Ji Temple at nil Centage Charges for th project of Rs. 4 crores.

**Item No. 27.10 Approval of Dudget Estimates for the year 2007-08 & Revised Budgets for the year 2006-07.**

The budget placed before the table was considered & it was resolved as follow:-

- 1) The revised estimates of 2006-07 as placed before the table and initialed by the Meeting Director for the purpose of identification were considered & approved with the directions that Chief Accounts Officer shall prepare a detailed report on the excess expenditure incurred clearly stating the avoidable expenditure and corrective measures to avoid the same in future so that necessary steps be taken for the current year.
- 2) RESOLVED that budget for the year 2007-08 as placed before the table and initialed by Managing Director for the purpose of identification be & is hereby approved subject to the condition that actual expenditure shall in no case be allowed to exceed 7.5% of the revenue.

3) RESOLVED FURTHER that a committee of the Board consisting of the following members be & is hereby formed for giving recommendation as to how the turnover can be increased.

- |                                     |                            |
|-------------------------------------|----------------------------|
| i) V.C., RSRDC.                     | Chairman of the Committee. |
| ii) Secretary Finance               | Member                     |
| iii) Chief Engineer cum Addl. Secy. | Member                     |
| iv) Arimardan Singh                 | Member                     |
| v) Managing Director.               | Member                     |

**RESOLVED FURTHER that the terms of reference shall be the following:-**

- A) The committee will study the working of other similar State owned Corporations.
- i) The process of tender participation shall be examined.
  - ii) The process of execution of work received through tender shall be examined.
  - iii) Schedule of Power & configuration of the organization shall also be studied.
  - iv) Accounting system together with staffing pattern shall be examined.
  - v) Working of RSRDC shall be studied / examined.
- B) The committee on the basis of its study shall give recommendation for adoption of new polices in RSRDC so that turnover could be increased.

There is no time limit for the committee but it is expected that the committee shall give a provisional recommendation for increasing the turnover at the earliest.

**Item No. 27.11 Amendment in Schedule of Powers.**

RESOLVED THAT the column 3 and 4 clause 11 of chapter “Works” in the Schedule of Power be and is hereby substituted by the following with immediate effect.

S. No.	Name of Power	PROPOSED PROVISION	
		To whom Delegated	Extent of Power
1	2	3	4
1 Part B works	To undertake negotiations and sanction negotiated offer.	EC  MD  Committee of MD, GM, CAO	Full power to sanction negotiated offer upto Rs. 1000 lacs or more in specific case as may be directed by the Board.  Full power to sanction negotiated offer upto Rs. 500 lacs.  Full power to undertake negotiations.

**Item No. 27.12 Transfer of Shares.**

RESLOVED THAT approval be and is hereby accorded for the transfer of shares as under:-

S.No.	Name of transferor	Name of Transferee	No. of Share
1	Shri N.K. Sharma	Shri Manohar Lal Mathur	1
2	Mrs. Neelkamal Darbari	Shri Subhash Garg	1
3	Mrs. Veenu Gupta	Shri V.Srinivas	1
4	Shri Yaduvedra Mathur	Shri P.K. Saxena	1
5	Shri D.C. Katara	Shri H.L. Mina	1

RESOLVED FURTHER THAT Company Secretary be and is hereby authorized to give effect to above mentioned transfers in the books of the Corporation.

There being no other business to transact the meeting concluded with a vote of Thanks to the Chair.

**( R.K. Singhal )**  
**Company Secretary**

**( Manohar Lal Mathur )**  
**Managing Director**

**( )**  
**Chairman**

**Place: Jaipur**  
**Dated: 17<sup>th</sup> July 2007**

