



**Rajasthan State Road Development & Construction Corporation Ltd.**  
**(Formerly RSBCC Ltd.)**

(A GOVERNMENT OF RAJASTHAN UNDERTAKING)

**CIN No. U45203RJ1979SGC001853**

*Regd. Office : Seti Bhawan, Opposite Jhalana Doongari, Jaipur-Agra Bypass, Jaipur-302004*  
*Phones : EPBX - 2711386-90, 2711178, 2709364, 2709160, Fax : 0141-2711178, web-www.rsrc.com, Email-gmrsrdc@yahoo.com*

File No. D-2(200)/PS|MD|137-152

Date: 09.10.2018

To,

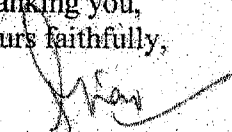
1. **Shri Yoonus Khan** (Chairman, RSRDC)  
Hon'ble Minister Public Works Department, Govt. of Rajasthan, Jaipur.
2. **Shri S.K. Aggrawal** (Director, RSRDC)  
Addl. Chief Secretary to Govt., Transport Deptt. & Commissioner, Transport Deptt.
3. **Shri Akhil Arora** (Director, RSRDC)  
Pr. Secretary to Govt., Planning Deptt., Rajasthan, Jaipur.
4. **Shri M. L. Moena**, (Director, RSRDC)  
Secretary to Govt., PWD, Govt. of Rajasthan, Jaipur.
5. **Shri Surendra Kumar Solanki** (Director, RSRDC)  
Spl. Secretary to Govt. Finance (Exp.) Department, Govt. of Rajasthan, Jaipur
6. **Shri C. L. Verma** (Director, RSRDC)
7. **Shri M. L. Verma** (Director, RSRDC)  
Chief Engineer (Building), PWD Rajasthan, Jaipur.
8. **Shri Alok Joshi** (Nominee Director, RSRDC)  
Regional Chief, HUDCO, Jaipur.
9. **Shri Anil Mathur**, Independent Director, RSRDC  
Chartered Accountant, Jaipur
10. **Ms. Nivedita R. Sarda**, Independent Director, RSRDC  
Advocate, Jaipur
11. **Shri P. K. Mittal**,  
Managing Director, RSRDC.

**Sub: - Minutes of 95<sup>th</sup> Board Meeting of RSRDC.**

Sir,

Please find enclosed herewith the copy of the final minutes of 95<sup>th</sup> Meeting of the Board of Directors of RSRDC held on Thursday, the 30<sup>th</sup> day of August, 2018 for your perusal and records.

Thanking you,  
Yours faithfully,

  
**(PAWAN K. GARG)**  
Company Secretary (I/C)



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Copy to following for information and needful action please:-

1. The General Manager, RSRDC Ltd., Jaipur.
2. The Chief Project Manager, RSRDC Ltd., Jaipur.
3. The CFO, RSRDC Ltd., Jaipur.
4. Sr. Audit Officer/ CAW-I, Accountant General (Commercial & Receipt Audit), Rajasthan in compliance to your office order No. CAW-I/D-2137 dated 13.02.07.
5. PD, Electrical-I, RSRDC Ltd., Jaipur for placing the same on website.

  
Company Secretary (I/C)



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**Minutes of the 95<sup>th</sup> meeting of the Board of Directors of Rajasthan State Road Development and Construction Corporation Limited held on Thursday, the 30<sup>th</sup> day of August, 2018 in the Chamber of Hon'ble Minister, Public Works Department & Chairman, RSRDC (Room No. 4103, Ministers block, Secretariat, Jaipur at 11.00 AM.**

The following were present:

✓ 1. Shri Yoonus Khan	Chairman
✓ 2. Shri S. K. Aggrawal	Director
✓ 3. Shri C. L. Verma	Director
✓ 4. Shri Anil Mathur	Independent Director
5. Ms. Nivedita R. Sarada	Independent Director
✓ 6. Shri Pradeep Mittal	Managing Director

**In attendance: -**

Shri Shailendra Mathur, GM and Shri Pawan K. Garg, Company Secretary (I/C).

The meeting commenced at 11.00 AM.

**Leave of Absence.**

Leave of absence was granted by the Board to Shri Akhil Arora, Shri M. L. Meena, Shri Surendra Kumar Solanki, Shri M. L. Verma and Shri Alok Joshi.

Shri Yoonus Khan took the Chair and informed that requisite quorum was present in the meeting. The Chairman further informed the Board that the meeting was called at shorter notice to discuss the agenda of Shifting of high cost debt of HUDCO & NABARD.

**Item No. 95.01 Shifting of high cost debt of HUDCO & NABARD.**

The Managing Director apprised that in compliance to the Board' direction given in 94<sup>th</sup> Board meeting held on 17.07.2018, rates and other terms and conditions were further negotiated with banks. After negotiation, the banks have quoted the following rates-

1. **Syndicate Bank** has offered to take over the High Cost debt of Rs. 919.14 crores from HUDCO and NABARD on interest rate of 8.30% with three months MCLR.

2. Punjab National Bank has offered to take over the High Cost debt of Rs. 1000.00 crores from HUDCO and NABARD on interest rate of 8.30% with three months MCLR.
3. Punjab & Sind Bank has offered to take over the High Cost debt of Rs. 536.50 crores from HUDCO and NABARD on interest rate of 8.45%.

The detailed discussions were held on Shifting of High Cost debt from HUDCO and NABARD and after discussions, the Board accorded its approval to shift High Cost debt of Rs. 919.14 crores and 1000.00 crores to Syndicate Bank and Punjab National Bank respectively on interest rate of 8.30% with three months MCLR.

The Board further authorized Managing Director to execute the Loan Agreement and other documents if any, (including compliance of Registrar of companies formalities and all the conditions mentioned in pre disbursement conditions of the sanction letter,) with Syndicate Bank and Punjab National Bank and to complete all the connected formalities including affixing of the Common Seal of Rajasthan State Road Development and Construction Corporation Limited on the documents to be executed with Syndicate Bank and Punjab National Bank.”

The Board further authorized Managing Director for requesting to the State Government to provide Government Guarantee for Shifting of High Cost debt from HUDCO and NABARD to Syndicate Bank and Punjab National Bank.

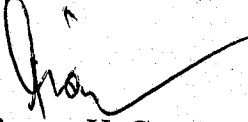
Being no other business to transact, the meeting concluded with a vote of thanks to the Chair at 12.30 PM.


**Item No. 95.02**      **Extension of time up to 31.12.18 U/S 96 read with section 129 of the Companies Act, 2013 for holding the AGM of the Company for adoption of Financial Statements for the financial year 2017-18.**

The Board discussed the matter for seeking extension of time for holding Annual General Meeting from Registrar of Companies and passed the following resolution-

“**RESOLVED THAT** approval be and is hereby accorded for applying extension, for a period up to 31.12.2018 to Central Govt./ Registrar of Companies, Rajasthan for holding Annual General Meeting U/S 96 and extension in placing Financial Statements before Annual General Meeting U/S 129 of the Companies Act 2013 read with other applicable provisions of the Act.”

**“RESOLVED FURTHER THAT** Shri Pradeep Mittal, Managing Director of the Company be and is hereby authorized to file necessary e-forms with the Registrar of Companies, Rajasthan / Ministry of Corporate Affairs and to do all such acts, deeds and things as may be required to give effect to this resolution.”

  
**(Pawan K. Garg)**  
Company Secretary (I/C)

  
**(P. K. Mittal)**  
Managing Director

  
**(Yoonus Khan)**  
Chairman